

Portfolio of Investments Ireland Strategic Investment Fund

31 December 2023

Irish Portfolio - Schedule of Original Commitments

List of historical commitments, with details of original value, correct as per commitment year. Subsequent amendments to the value or status of individual commitments are not reflected in the below schedule.

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Climate	2023	ArcTern Ventures Fund III (NR) LP	28	Commitment to venture capital climate tech focused fund.
	2023	NVC Fund 2 (D) AB	21	Commitment to female led, Swedish based, impact venture capital fund focussed on climate-tech and health-tech.
	2023	Octopus Renewables Infrastructure SCSp	91	Commitment to Octopus Energy Generation's Sky Fund (ORI SCSp) for investment in renewable energy projects.
	2022	EIP Deep Decarbonization Frontier Fund I LP	34	Commitment to an early-stage venture capital fund focused on technologies and business models that target revolutionary impacts in accelerating decarbonisation. The fund is managed by Energy Impact Partners, a leading global investor in decarbonisation technologies.
	2022	Energy Impact Fund SCSp	34	Commitment to a Europe-focused late-stage venture capital fund managed by Energy Impact Partners, a leading global investor in decarbonisation technologies.
	2022	Solas Sustainable Energy Fund ICAV	20	Commitment to a fund providing innovative debt financing for residential and commercial energy efficiency projects.
	2021	Activate Capital Partners II, LP	17	Late-stage venture capital / private equity investments in companies that enable energy transition, mobility technologies and digital transformation.
	2021	Just Climate CAF I (A) SCSp	65	Decarbonisation fund targeting high-impact solutions which require catalytic capital managed by Just Climate, part of the Generation Investment Management group.
	2021	SDCL Green Energy Solutions Fund Limited Partnership	50	Energy transition-focused fund that seeks to deploy development capital into projects in energy efficiency.
	2020	Shamrock Renewable Products Limited	11	Financing for manufacturer of sustainable heating fuel products.
	2020	Urban Volt Ireland Limited	5	Leading provider of Lighting-as-a-Service and energy efficiency solutions.
	2019	Gore Street Energy Storage Fund Plc.	30	Financing the build out of energy storage infrastructure in Ireland to support the growth in renewables.
	2018	Capital Stage Ireland Limited Partnership	35	Specialist in developing large scale photovoltaic solar farms.
	2018	Temporis Aurora LP	50	Fund targeting the build out of new renewable energy generation in Ireland.
	2017/2018	Nautilus Data Technologies Inc	7	Aims to construct a new generation of leading edge data centres in Ireland.
	2017	Greencoat Renewables PLC	76	Cornerstone investor in IPO for renewable energy investor seeking to capitalise Irish wind energy market.
	2016	NTR Wind 1 LP	35	Equity investment fund in construction ready onshore wind farms.
	2014	Dublin Waste to Energy Limited	44	Thermal waste treatment plant handling 600,000 tonnes of waste producing 60 megawatts of electricity.
	Climate Total			653

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Food & Agri	2023	Blue Revolution Fund L.P.	15	Commitment to global aqua-tech fund investing in early stage aqua-tech companies.
	2023	Irish Minerals Fund LP	30	Commitment to the Irish Minerals Fund targeting ESG responsible, value creating, high-quality metals and mining investments in the Republic of Ireland.
	2023	Irish Strategic Forestry Fund	43	In-specie commitment to scale the Irish Strategic Forestry Fund to acquire Irish forestry assets and bare land for afforestation.
	2022	ClonBio Green Gas Limited (Green Generation)	12	Loan to support the Kildare based Company's expansion of existing biomethane business.
	2022	Irish Strategic Forestry Fund	25	Capital to support the acceleration of establishment of a new Fund to acquire and develop Irish forestry assets.
	2022	Kilkenny Cheese Ltd	66	Commitment to fund construction of a Continental cheese plant, a joint venture between Dutch cheese processor Royal A-ware ("A-ware") and Glanbia Ingredients Ireland ("GI").
	2021	Finance Ireland Agri Funding DAC (Milkflex II)	61	Investment to support existing borrower to increase loans provided for milk farmers under the flagship product (follow on).
	2020	Finance Ireland Agri Funding DAC (Milkflex II)	16	Increased commitment to MilkFlex II (Finance Ireland Agri Funding DAC), an agri-loan provider, to fund continued demand for loans from farmers.
	2019	Blue Giant Limited	11	Investment in Indigenous business selling Frozen Fish and vegetables under Green Isle and Donegal Catch Brands.
	2018/2019	Finance Ireland Agri Funding DAC (Milkflex II)	44	National rollout of the MilkFlex loan product to farmers supplying dairy co-ops across Ireland.
	2017	Finistere Ireland AgTech Fund, LP	20	Partnership between ISIF and Finistere investing in start-up and early stage AgTech companies in Ireland.
	2017	Finistere Ventures II, LP	20	Partnership between ISIF and Finistere investing in start-up and early stage AgTech companies in Ireland.
	2017	Panelto Foods Unlimited Company	14	Large indigenous prepared consumer food company producing artisanal breads.
	2016	Milkflex Fund No.1 Designated Activity Company	44	Fund that offers flexible, competitively priced loans to Glanbia dairy farmers with loan repayments linked to milk price.
	2016	The Foraois Limited Partnership	55	Fund investing in new and semi-mature forests across Ireland underpinning the sector.
pre 2011	1st Forestry Fund	20	Investment in a portfolio of forestry assets across Ireland.	
Food & Agri Total			497	

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Housing & Enabling Investments	2015/2018 /2023	Activate Investments Three DAC	500	Combined size of ISIF's RCF commitment to Activate 3 (follow-on).
	2023	Avenue Europe Special Situations V (US) LP*	25	Private debt fund targeting Irish and UK real estate lending.
	2023	Equitix Infra Ireland SCSp SICAV-RAIF	75	Cornerstone commitment to Equitix to commit to private companies that develop projects in Ireland across the telecoms, transport, and energy sectors, amongst others.
	2023	Harrison Street European Property Partners IV, SLP RAIF	25	Commitment to a pan-European opportunistic fund targeting investment in purpose built student accommodation, private rental and life sciences real estate (follow-on).
	2023	HSRE SMA II, SLP	50	Commitment to fund targeting Irish purpose built student accommodation developments, primarily in new developments in regional Ireland.
	2023	Limerick Opera Investment Limited Partnership	66	Joint venture partnership with Limerick Twenty Thirty Strategic Development DAC ("LTT") (a special purpose vehicle established by Limerick City & County Council) to finance the development of the One Opera Square project in Limerick city centre.
	2022	Aer Lingus Limited	200	Debt facility to support the liquidity needs of the business (follow on).
	2022	Cardinal Mezzanine Fund	50	Mezzanine finance fund targeting commercial real estate opportunities.
	2022	DRES Finance Designated Activity Company	25	Investment which will facilitate DRES to acquire strategic residential sites across Dublin and Wicklow.
	2022	Housing Infrastructure Services DAC	40	A revolving credit facility to HISCo, ISIF's 50:50 joint venture with Cork County Council providing infrastructure to enable residential development (follow on).
	2022	Quadrant Real Estate Fund III	70	Fund to provide speculative commercial real estate finance to developers for new office developments in Cork and Galway.
	2021	Harrison Street European Property Partners III, SLP RAIF	25	Real estate equity fund targeting student accommodation, life sciences and speciality residential.
	2021	Housing Infrastructure Services DAC	20	A revolving credit facility to HISCo, ISIF's 50:50 joint venture with Cork County Council supporting residential development.
	2021	Kilkenny Abbey Quarter Development Partnership	3	Funding to support the development of further phases of the Abbey Quarter scheme in Kilkenny (follow on).
	2020	Aer Lingus Limited	150	Debt facility to support the liquidity needs of the business.
	2020	DAA Finance plc	40	Participation in DAA bond issuance.
	2019	Bartra Property (Eblana) Limited	8	Equity funding to Bartra to develop shared-living sites in Dublin.
	2019	Housing Infrastructure Services DAC	2	Commercial joint venture company with Cork County Council to provide an infrastructure "design-build-finance" service on housing sites of scale.
	2019	Irish Residential Property Fund	140	Fund's objective is to assemble a portfolio of high quality residential assets to rent primarily through forward purchasing and funding.
	2019	Pearl Residential Fund	10	Residential equity fund providing capital to small and mid-scale developers to facilitate the build-out of residential units in Ireland.

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Housing & Enabling Investments	2019	QREA Financing Limited - Facility B	35	Senior stretch financing for the development of large prime office blocks in Cork city supporting regional development.
	2019	Shannon Airport Authority	12	Long-term, non-recourse funding for the development of an aircraft hangar at Shannon Airport.
	2016/2019	Kilkenny Abbey Quarter Development Partnership	13	Joint venture with Kilkenny County Council to regenerate the Smithwick's Brewery site in Kilkenny into a regional mixed use commercial hub.
	2018	Herbert Park ICAV	25	Investment in a private rental sector platform.
	2018	Urbeo No.1 Sub-Fund	60	Investment in build to rent residential platform.
	2017	European Commercial Real Estate Loan Investments 2013 DAC	25	Residential debt fund with the potential to deliver c400 homes.
	2017	Hines Cherrywood Development Fund ICAV	52	Enabling infrastructure works necessary to unlock residential housing in Cherrywood SDZ.
	2017	Port of Cork Company	18	Flexible junior debt supporting the relocation of Port of Cork to Ringaskiddy alongside senior debt providers.
	2017	Shannon Airport Authority	14	Fully fund the resurfacing of the runway at Shannon Airport.
	2016	Aqua Comms Designated Activity Company	25	Irish developer of fibre-optic infrastructure including a transatlantic and Anglo-Irish connectivity network.
	2016	Ardstone Residential Partners Fund ICAV	30	Residential housing fund in which ISIF is a cornerstone investor focused on delivering over 1,500 homes.
	2016	DAA finance plc	35	Supporting delivery of DAA's medium and long term goals notably the planned new runway for Dublin.
	2016	Majulah ICAV	25	Investment in a fund investing and developing office buildings primarily in regional areas.
	2015	Campus Residences Limited	54	Cornerstone investor supporting the commercial funding of DCU's Campus Development Program.
	2015	Irish Water	150	Loan facilities of €450m representing a refinancing of the existing €300m National Pension Reserve Fund facility and an additional €150m loan facility.
	2015	Irish Water Refinancing Facility	300	Loan facilities of €450m representing a refinancing of the existing €300m National Pension Reserve Fund facility and an additional €150m loan facility.
	2015	QREA Financing Limited - Facility A	50	Development finance vehicle lending to facilitate the development of high quality offices in Ireland.
	2014	WLR Cardinal Mezzanine Fund L.P.	75	Mezzanine finance fund targeting commercial real estate opportunities.
		Housing & Enabling Investments Total	2,521	

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Direct)	2023	AMCS International Limited	7	Investment to existing investee that develops software for the waste, recycling and resource sector (follow-on).
	2023	Foundry Innovation & Research 1 Limited (FIRE 1)	1	Equity investment to enable Fire 1 to broaden and expand its solution to help patients living with heart failure.
	2022	AMCS International Limited	52	Follow on investment in the existing investee that develops software for the waste, recycling and resource sector.
	2022	Emerald Asset Fund LLC	6	Debt investment to support to growth of the new Irish regional airline - Emerald Airlines.
	2022	StayCity Investments Limited	10	Investment to support ongoing operations and future growth of the leading Irish aparthotel company (follow on).
	2021	AMCS International Limited	3	Follow on investment in an existing investee that develops software for the waste, recycling and resource sectors.
	2021	GASL Holdings LLC	12	Debt facility to an existing ISIF investee that operates in the aircraft leasing industry in Ireland.
	2021	Fexco Unlimited Company	20	Debt facility to support the ongoing operations and growth of a leading Irish payments and technology company.
	2021	Ocuco Limited	15	Debt facility to support provider of software to optical retailers and optical lens manufacturing labs.
	2021	Stripe, Inc.	42	A global technology company building economic infrastructure for the internet, dual-headquartered in San Francisco and Dublin.
	2021	Vectra AI, Inc	3	Investment in an existing investee that develops and sells enterprise cyber-security software (follow-on)
	2020	Finance Ireland Loan and Treasury Designated Activity Company	17	Specialist lender providing capital to areas not well served by the traditional banking market.
	2020	Foundry Innovation & Research 1 Limited	8	Equity investment to enable Fire 1 to broaden and expand its solution to help patients living with heart failure.
	2020	Greystones Media Campus Limited	7	Equity investment to fund development of a state-of-the-art film and television studio campus in Co. Wicklow.
	2020	Passiflora Holdings Inc	2	Follow-on investment in Swrve, a mobile marketing automation software platform.
	2020	StayCity Investments Holdings Limited	10	Investment to support ongoing operations and future growth of the leading Irish aparthotel company.
	2020	StayCity Investments Limited	20	Investment to support ongoing operations and future growth of the leading Irish aparthotel company.
	2020	Xant, Inc.	2	Follow-on investment in Xant, a sales acceleration technology firm.
	2019	Greystones Media Campus Limited	1	Equity investment into development company seeking to develop a state of the art media campus in Ireland.
	2019	Rub Edibrac Ireland Limited	15	Investment in precision-engineering business to scale its domestic and international operations via the acquisition of Karnasch.
2019	West Cork Distillers Limited	15	Equity investment into West Cork Distillers to finance the expansion of its distillery and to support growth of its products in international markets.	
2018/2019	Vectra AI, Inc	10	Investment in a successful artificial intelligence cybersecurity company expanding their presence in Ireland. (follow on).	

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Direct)	2015/2018/2019	Passiflora Holdings Inc	20	Global leader in high-growth sector of in-app mobile marketing founded in Dublin.
	2018	Emerald Asset Fund LLC	50	Investment in a full life cycle aircraft lessor focused on acquiring mid-life Airbus and Boeing narrow body aircraft.
	2018	Mainstay Medical Holdings plc	10	Investment in a medtech company to support the development and commercialisation of its product which targets lower back pain.
	2016/2018	Finance Ireland Limited	45	Equity investment in non-bank lender providing SME leasing, commercial mortgages, agri finance and auto finance.
	2016/2018	Genomics Medicine Ireland Limited	66	Commitment to an investment programme making Ireland a global hub for genomics.
	2015/2018	AMCS International Limited	46	Successful domestic company which develops and sells technology for environmental management.
	2017	Cubic Telecom Limited	10	Irish connectivity / software company that provides on-demand global connectivity for devices / vehicles via local mobile networks.
	2017	Kaseya Luxembourg Holdings S.C.A.	20	Foremost supplier of compete IT management solutions for managed service providers and mid-sized companies.
	2017	Xant, Inc.	24	Industry leading predictive sales acceleration platform growing its presence in Ireland.
	2015	Malin Corporation Plc	50	Irish listed plc focused on fast growing segments in the life sciences industry.
Indigenous (Direct) Total			616	

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Indirect)	2023	Coöperatieve Gilde Healthcare VG VI U.A.	40	Commitment to Gilde Healthcare Fund VI, a new global investment fund that will back medtech and therapeutics investments.
	2023	Elkstone Ireland Ventures I L.P.	15	Fund focussed on helping indigenous start-ups to scale internationally while remaining headquartered in Ireland.
	2023	Frontline Europe Early Stage Fund III L.P.	15	Commitment to fund with focus on investing in B2B SaaS companies located in Ireland and across Europe focused on creating technology products that support industries.
	2023	Kreos Capital VII SCSp	40	Commitment to fund with focus on high-growth tech and life sciences businesses.
	2023	Molten Ventures Investments (Ireland) I LP	22	Commitment to fund which will build a portfolio of early-stage high-growth potential technology businesses whose core activities, management and expertise are located in Ireland.
	2023	P CAPITAL PARTNERS V LUX, SCSP	50	Commitment to P Capital Partners Fund V to back Irish entrepreneur-led and family-owned businesses.
	2023	PSC V (B), SCSp (Pollen Street)	50	Commitment to specialist pan-European private capital manager focused on control and influence oriented investments in established and growing financial services businesses across Europe.
	2023	Renatus Capital Partners III Limited Partnership	20	Private equity firm that provides growth funding to ambitious Irish SMEs.
	2023	Waterland Private Equity Fund IX	10	Commitment to Waterland Private Equity fund which can help ambitious Irish-headquartered companies accelerate their growth across Europe and beyond.
	2022	BioDiscovery 6	20	Fund managed by Andera Life Sciences ("Andera"), one of the preeminent European venture teams, comprising of specialists with deep scientific, financial and operating skills.
	2022	BPC Ireland Lending II DAC	10	Loan Fund providing debt to growth stage Irish SMEs (follow on).
	2022	Claret European Growth Capital Fund III	15	Claret Capital Partners ("Claret"), a venture debt manager that specialises in lending to high growth technology and life sciences businesses.
	2022	Greystones Media Campus II	24	Commitment to support the acquisition and development of a 44-acre site in Greystones into a state-of-the-art film studio campus.
	2022	Hotel Investment Fund	50	An Equity fund dedicated to investing in hotels effected by economic impacts.
	2022	Muzinich Pan-European Private Debt Fund II SCSp	60	Fund which provides loans to lower middle market / SME companies.
	2021	Act VI Venture Capital Fund Limited Partnership	20	Fund focusing on investing in high potential technology companies located primarily in Ireland.
	2021	Birch Corporate Credit DAC	50	Loan fund investing flexible capital in COVID-19 pandemic impacted SMEs based in Ireland.
	2021	BPC Ireland Lending II DAC	15	Loan Fund providing debt to growth stage Irish SMEs (follow on).
	2021	Illumina Innovation Fund II, LP	25	Fund will support early-stage companies across the US and EU that are pioneering breakthroughs in life science tools, clinical diagnostics, therapeutics platforms, digital health, and other applications of genomics.

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Indirect)	2021	Lightstone Ventures III, LP	16	Fund will invest in early stage, therapeutic-oriented companies in the US, EU and Asia, as well as opportunistic late-stage opportunities.
	2021	Oak Corporate Credit DAC	95	Loan fund providing debt to lower mid-market SMEs and medium sized corporates.
	2021	Polaris Innovation Fund II, L.P	9	Fund aims to accelerate the commercial and therapeutic potential of early-stage academic research, focusing on company creation and growth through an active investment model.
	2021	SEP VI LP	35	Private equity investments in growth stage technology businesses in the UK, Ireland and Europe.
	2021	Seroba Life Sciences Fund IV, L.P.	20	Dublin headquartered European venture capital firm -Fund IV will invest in early-stage Biotech and Medical device companies in Ireland, Western EU and the US.
	2021	SIF-Ascension I, L.P.	13	Fund of funds focusing on supporting the next generation of venture capital fund managers in the technology and life sciences sector.
	2021	Frontline EMEA Expansion Fund II LP	35	Venture capital focusing on sourcing high quality FDI into Ireland.
	2020	Development Capital Fund II Limited Partnership	20	Private equity firm that provides development and growth capital to Irish SMEs which have significant growth opportunities, primarily in export markets.
	2020	Frontline EMEA Expansion Fund L.P.	4	Follow-on investment in Frontline EMEA, a fund focusing on highly rated North American software companies that targeting markets in Europe and the Middle East.
	2020	Frontline Ventures III LP	15	Venture capital fund targeted at high potential early-stage software businesses primarily in Ireland and the UK, and selectively in Western Europe.
	2020	Insight Partners (Cayman) XI, LP	9	Specialist private equity firm that invests in growth-stage technology, software and internet businesses.
	2020	Irish Whiskey Growth Fund	15	Fund established exclusively to provide capital to Irish whiskey distilleries by way of stock-finance or direct stock-purchasing, supporting the growth of the Irish whiskey sector.
	2020	Melior Equity Partners II SCSp	26	Private equity firm focused on investing in high potential Irish businesses.
	2020	Motive Capital Fund II-B, LP	25	Specialist private equity firm focused on growth equity and buyout investments in financial technology (FinTech) businesses.
	2020	Renatus Capital Partners II Limited Partnership	7	Private equity firm that provides growth funding to ambitious Irish SMEs.
	2020	The Harcourt Venture Fund Limited Partnership	0	Investment in early stage ICT companies (follow on).
	2019	Atlantic Bridge IV, LP	20	Venture fund focused on investing primarily at the expansion capital and growth equity stages in companies that have started to scale.
	2019	Beechbrook Ireland SME I LP	20	SME lending fund providing growth capital to regional Irish businesses.
	2019	Dublin Enterprise & Technology Company Limited by Guarantee	7	Loan to finance the upgrade and expansion of the Guinness Enterprise Centre.
	2019	Fountain Healthcare Partners Fund III, LP	20	Venture fund providing risk capital and expertise to entrepreneurs developing life sciences companies.

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Indirect)	2019	MML Growth Capital Partners Ireland Fund II LP	20	Growth capital private equity fund that will support indigenous SMEs to grow domestically and internationally.
	2019	Strategic Investors Fund X	23	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
	2018/2019	Frontline EMEA Expansion Fund L.P.	13	Expansion stage venture capital fund targeting North American software companies entering the EMEA marketplace.
	2018	China Ireland Growth Technology Fund II, LP	75	Fund focused on high-growth companies seeking access to Irish and Chinese markets.
	2018	Elm Corporate Credit DAC	95	Fund providing a mix of unitranche, senior and mezzanine debt to medium / large Irish SMEs and mid-sized corporates.
	2018	Irish Whiskey Growth Fund	10	Fund established exclusively to provide capital to Irish whiskey distilleries by way of stock-finance or direct stock-purchasing, supporting the growth of the Irish whiskey sector.
	2018	Treo Ventures I, L.P.	22	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
	2016/2018	BPC Ireland Lending DAC	30	Non-bank lender providing growth loans to Irish SMEs.
	2017	Arch Venture Fund IX Overage, LP	21	Invests in transformative, industry disruptive, technology driven companies in life and physical sciences.
	2017	BGF Ireland 1A LP	125	Growth capital fund dedicated to Irish SMEs.
	2017	Illumina Innovation Fund I, LP	21	Invests in transformative, industry disruptive, technology driven companies in life and physical sciences.
	2017	Insight Venture Partners (Cayman) X, LP	85	Growth stage private equity fund that will target software opportunities in Ireland and globally.
	2017	Lightstone Ventures II, LP	21	Specialist US-based venture capital fund focused on medical devices and biopharmaceuticals.
	2017	Motive Capital Fund I-B LP	25	Specialist financial technology focused private equity fund providing growth equity to FinTech businesses.
	2017	Muzinich Pan European Private Debt Fund I SCSp	45	Non-bank lender that provides growth capital to Irish SMEs and corporates.
	2016	Act V Venture Capital Fund Limited Partnership	20	Primarily Irish focused venture capital fund investing in growing ICT companies in Ireland.
	2016	Causeway Capital Partners I LP	15	Private equity fund that will invest in established growing SMEs in Ireland and the UK.
	2016	Dairygold Agri Business Limited	2	Investment facilitating the creation of a farmer receivables programme in the dairy sector.
	2016	Molten Ventures PLC	53	Listed venture capital fund making diversified investments in private high growth technology companies.
	2016	Frontline Venture Fund II, LP	15	Early stage fund that will invest in seed stage / series A rounds in highly innovative technology companies.
2016	Polaris Partners VIII LP	24	Global venture capital fund actively investing in Ireland focused on technology and healthcare.	
2016	Reverence Capital Partners Opportunities Fund I (Cayman) LP	50	Financial service sector focussed global equity fund.	
2016	SEP V LP	16	Fund that will invest in growth and later stage technology, energy and healthcare companies.	

	Commitment and follow on Year	Legal Name	Original Commitment €m	Description
Indigenous (Indirect)	2016	Seroba Life Sciences Fund III LP	15	Irish venture capital fund focused on early stage medical devices and therapeutic technologies.
	2016	Strategic Investors Fund VIII LP	44	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
	2015	Frontline Venture Fund I Limited Partnership	11	Early stage fund that invests in highly innovative early stage information technology companies.
	2015	Highland Europe Technology Growth II Limited Partnership	10	Growth equity fund that invests in rapidly growing internet, mobile and software companies.
	2015	Leeds Equity Partners Fund VI, LP	92	Cornerstone investment in a leading global investor in the education / knowledge industries.
	2014	Arch Venture Fund VIII, LP	20	Fund investing in transformative, disruptive, technology driven companies in life and physical sciences.
	2014	Atlantic Bridge III, LP	20	Fund concentrated on growth and expansion stage equity investments.
	2014	Fountain Healthcare Partners Fund II, LP	15	Irish life science venture capital firm focused on early stage pharmaceutical and medical device companies.
	2014	Polaris Partners VII LP	40	Global venture capital fund actively investing in Ireland focused on technology and healthcare.
	2013	Bluebay Ireland Corporate Credit I	200	Credit fund making loans of between €5m and €45m to medium/large Irish SMEs.
	2013	China Ireland Growth Technology Fund, LP	36	Fund focused on high-growth companies seeking access to Irish and Chinese markets.
	2013	Lightstone Ventures, LP	10	Specialist US-based venture capital fund focused on medical devices and biopharmaceuticals.
	2013	Strategic Investors Fund VI LP	19	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
	2013	WestSummit Global Technology Fund LP	36	Investment in a global growth stage technology fund.
	2012	Carlyle Cardinal Ireland Fund, LP	125	Private equity fund targeting growth and lower mid-market buy-out transactions in Ireland.
	2012	Highland Europe Technology Growth Limited Partnership	10	Growth equity fund that invests in rapidly growing internet, mobile and software companies.
	2012	Strategic Investors Fund V LP	20	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
	2011	Irish Infrastructure Fund	250	Portfolio of Irish infrastructure assets.
	2011	Sofinnova Venture Partners VIII LP	9	Fund focused on late-stage drug development.
	pre 2011	Atlantic Bridge II, LP	10	Fund concentrated on growth and expansion stage equity investments.
	pre 2011	Delta Equity Fund III LP	23	Local venture capital firm which targets investments primarily in the ICT sector.
	pre 2011	Draper Fisher Jurvetson Fund X, LP	10	Listed venture capital fund making diversified investments in private high growth technology companies.
	pre 2011	Fountain Healthcare Partners Fund I, LP	15	Irish life science venture capital firm focused on early stage pharmaceutical and medical device companies.
	pre 2011	Polaris Venture Partners VI LP	36	Global venture capital fund actively investing in Ireland focused on technology and healthcare.
	pre 2011	Seroba Life Sciences Fund II LP	15	Irish venture capital fund focused on early stage medical devices and therapeutic technologies.
pre 2011	The Harcourt Venture Fund Limited Partnership	18	Investment in early stage ICT companies (follow on).	
Indigenous (Indirect) Total			2,898	

Discretionary Investments

Quoted Equities

EUROPE			Denmark (continued)			France (continued)		
Austria			Holding	Security Description	Value €m	Holding	Security Description	Value €m
Holding	Security Description	Value €m	534	Rockwool	0.14	755	Bureau Veritas	0.02
708	Erste Group Bank	0.03	8,761	Tryg	0.17	180	Capgemini	0.03
4,965	Immofinanz	0.10	81,212	Vestas Wind Systems	2.33	4,363	Carrefour	0.07
6,639	Verbund	0.56			6.58	16,527	Cie de Saint-Gobain	1.10
686	Voestalpine	0.02				488	Cie generale des etablissement	0.02
		0.71				3,099	Covivio	0.15
	% of Total Investments	0.00%			0.05%	2,883	Credit Agricole	0.04
Belgium			Finland			19,346	Danone	1.13
Holding	Security Description	Value €m	Holding	Security Description	Value €m	309	Dassault Aviation	0.06
1,370	Ageas	0.05	324	Elisa	0.01	24,881	Dassault Systemes	1.10
27,188	Anheuser-Busch Inbev	1.59	883	Fortum	0.01	2,689	Edenred	0.15
29	D'leteren Group	0.01	19,435	Kesko	0.35	1,000	Eiffage	0.10
2,192	Elia Group	0.25	172,292	Nokia	0.53	18,582	Engie	0.30
678	Groupe Bruxelles Lambert	0.05	156,227	Nordea Bank	1.75	10,862	Essilorluxottica	1.97
327	KBC Group	0.02	6,027	Orion	0.24	828	Eurazeo	0.06
518	Syensqo	0.05	12,178	Sampo	0.48	5,746	Gecina	0.63
1,026	UCB	0.08	427	UPM-Kymmene	0.01	38,510	Getlink	0.64
		2.09			3.39	1,145	Hermes International	2.20
	% of Total Investments	0.01%			0.02%	1,463	Ipsen	0.16
Denmark			Europe All Inc Uk Geographic Focus			2,381	Kering	0.95
Holding	Security Description	Value €m	Holding	Security Description	Value €m	4,766	Klepierre	0.12
53	AP Moller - Maersk	0.09	6,874	Ishares Europe	0.33	3,753	La Francaise des Jeux Saem	0.12
45	AP Moller - Maersk	0.07			0.33	2,656	Legrand	0.25
154	Carlsberg	0.02			0.00%	8,503	L'Oreal	3.83
334	CHR Hansen Holding	0.03	France			8,671	LVMH Moet Hennessy Louis Vuitt	6.36
848	Coloplast	0.09	Holding	Security Description	Value €m	2,302	Orange	0.02
1,536	Danske Bank	0.04	135	Aeroports de Paris	0.02	7,500	Pernod Ricard	1.20
725	Demant	0.03	15,675	Air Liquide	2.76	1,089	Publicis Groupe	0.09
130	DSV	0.02	17,618	Alstom	0.21	383	Remy Cointreau	0.04
330	Genmab	0.09	310	Amundi	0.02	42,056	Sanofi	3.77
26,142	Novo Nordisk	2.44	136	Arkema	0.01	367	Sartorius Stedim Biotech	0.09
13,679	Novozymes	0.68	59,759	Axa	1.76	30,842	Schneider Electric	5.60
4,646	Orsted	0.23	101	Biomerieux	0.01	419	SEB	0.05
830	Pandora	0.10	33,001	BNP Paribas	2.06	481	Societe Generale	0.01
			12,149	Bollore	0.07	393	Sodexo	0.04
			736	Bouygues	0.03			

Sweden (continued)		
Holding	Security Description	Value €m
4,290	Epiroc	0.07
864	Essity	0.02
14,258	H&M Hennes & Mauritz	0.23
209,428	Hexagon	2.27
208	Holmen	0.01
814	Industrivarden	0.02
1,804	Industrivarden	0.05
1,973	Investor	0.04
4,086	L E Lundbergforetagen	0.20
34,763	Nibe Industrier	0.22
154	Saab	0.01
1,060	Sandvik	0.02
1,450	Securitas	0.01
16,203	Skandinaviska Enskilda Banken	0.20
23,547	Skanska	0.39
714	SKF	0.01
2,373	Svenska Cellulosa	0.03
8,246	Svenska Handelsbanken	0.08
1,822	Swedbank	0.03
1,309	Swedish Orphan Biovitrum	0.03
15,439	Tele2	0.12
11,633	Telefonaktiebolaget LM Ericsson	0.07
6,521	Telia Co	0.02
1,214	Volvo	0.03
2,102	Volvo	0.05
12,696	Volvo Car	0.04
		4.89
	% of Total Investments	0.03%

Switzerland		
Holding	Security Description	Value €m
56,859	ABB	2.28
2,159	Alcon	0.15
588	Avolta	0.02
3,473	Baloise Holding	0.49
1,174	Banque Cantonale Vaudoise	0.14
10	Barry Callebaut	0.02
1,697	BKW	0.27
591	Bunge Global	0.05

Switzerland (continued)		
Holding	Security Description	Value €m
2	Chocoladefabriken Lindt & Spru	0.02
3	Chocoladefabriken Lindt & Spru	0.33
3,987	Chubb	0.82
244	Cie Financiere Richemont	0.03
896	Coca-Cola HBC	0.02
20,363	DSM-Firmenich	1.87
14	EMS-Chemie Holding	0.01
1,951	Garmin	0.23
1,188	Geberit	0.69
54	Givaudan	0.20
20,734	Glencore	0.11
138	Helvetia Holding	0.02
1,636	Holcim	0.12
2,355	Julius Baer Group	0.12
425	Kuehne + Nagel International	0.13
773	Logitech International	0.07
139	Lonza Group	0.05
13,579	Nestle	1.42
10,043	Novartis	0.92
383	Partners Group Holding	0.50
13,787	Roche Holding	3.62
229	Roche Holding	0.06
4,372	Sandoz Group	0.13
56	Schindler Holding	0.01
32	Schindler Holding	0.01
1,200	SGS SA CHF0.04	0.09
573	Sonova Holding	0.17
1,515	Straumann Holding	0.22
100	Swatch Group	0.02
408	Swatch Group	0.02
127	Swiss Life Holding	0.08
5,430	Swiss Prime Site	0.52
2,230	Swiss Re	0.23
1,073	Swisscom	0.58
2,984	TE Connectivity	0.38
49,889	UBS Group	1.40
152	VAT Group	0.07
992	Zurich Insurance Group	0.47
		19.20
	% of Total Investments	0.13%

Total European Quoted Equities	233.28
% of Total Investments	1.61%

United Kingdom		
Holding	Security Description	Value €m
59,366	3I Group	1.66
16,096	Abrdn	0.03
99,062	Admiral Group	3.07
3,704	Ashtead Group	0.23
1,145	Associated British Foods	0.03
30,050	Astrazeneca	3.68
13,887	Auto Trader Group	0.12
38,721	Aviva	0.19
24,192	Barclays	0.04
23,419	Barratts Developments	0.15
1,815	Berkeley Group Holdings	0.10
19,902	Big Yellow Group	0.28
4,572	Bunzl	0.17
4,318	Burberry Group	0.07
23,736	Centrica	0.04
1,792	Coca-Cola Europacific Partners	0.11
48,028	Compass Group	1.19
5,662	Derwent London	0.15
7,128	Diageo	0.23
6,706	Ferguson	1.17
11,730,910	Gore Street Energy Storage	11.97
167,025	GSK	2.79
87,057	Haleon	0.32
6,837	Halma	0.18
7,043	Hargreaves Lansdown	0.06
22,622	HSBC Holdings	0.17
18,850	Informa	0.17
496	Intercontinental Hotels Group	0.04
402	Intertek Group	0.02
35,781	J Sainsbury	0.12
68,015	JD Sports Fashion	0.13
8,421	Kingfisher	0.02
7,642	Legal & General Group	0.02
133,366	Llyods Banking Group	0.07
1,079	London Stock Exchange Group	0.12
2,776	Melrose Industries	0.02

Quoted Equities (continued)

United Kingdom (continued)			NORTH AMERICA			Canada (continued)		
Holding	Security Description	Value €m	Canada			Holding	Security Description	Value €m
14,004,502	Molten Ventures	44.83	Holding	Security Description	Value €m	738	Keyera	0.02
1,984	Mondi	0.04	5,104	Agnico Eagle Mines	0.25	2,997	Kinross Gold	0.02
58,590	National Grid	0.72	1,630	Air Canada	0.02	805,000	Kinross Gold	4.41
14,332	Natwest Group	0.04	34,101	Algonquin Power & Util	0.20	1,262	Loblaw Companies	0.11
2,485	Next	0.23	1,406	Alimentation Couche-Tard	0.08	3,882	Lundin Mining	0.03
4,319	Ocado Group	0.04	739	Altagas	0.01	20,709	Manulife Financial	0.42
5,006	Pearson	0.06	823	Bank Of Montreal	0.07	279	Metro	0.01
2,591	Phoenix Group Holdings	0.02	1,420	Bank Of Nova Scotia	0.06	687	National Bank of Canada	0.05
46,171	Reckitt Benckiser	2.89	568	Barrick Gold	0.01	40,324	Northland Power	0.67
5,923	RELX	0.21	276,000	Barrick Gold	4.52	1,213	Nutrien	0.06
296,808	Rentokil Initial	1.51	4,150	BCE	0.15	3,306	Onex	0.21
675	Rio Tinto	0.05	9,207	Brookfield Renewable	0.24	250	Open Text Corporation	0.01
3,916	Royalty Pharma	0.10	603	BRP	0.04	1,493	Pan American Silver	0.02
27,593	Sage Group	0.37	2,911	Cameco	0.11	1,054	Parkland	0.03
3,047	Schroders	0.02	6,272	Canadian Apartment Properties	0.21	13,437	Pembina Pipeline	0.42
51,475	Segro	0.53	1,285	Canadian Imperial Bank	0.06	16,363	Power Corp Canada	0.42
11,066	Severn Trent	0.33	235	Canadian National Railway	0.03	2,802	Quebecor	0.06
170,059	Shaftesbury Capital	0.27	319	Canadian Pacific Kansas City	0.02	149	RB Global	0.01
4,651	Smith & Nephew	0.06	114	Canadian Tire Corp	0.01	1,448	Restaurant Brands International	0.10
1,784	Smiths Group	0.04	450	Canadian Utilities	0.01	25,528	Riocan	0.33
198	Spirax-Sarco Engineering	0.02	283	CCL Industries	0.01	3,944	Rogers Communications	0.17
13,144	SSE	0.28	3,875	CGI	0.38	11,941	Royal Bank of Canada	1.10
2,327	St James's Place	0.02	90	Constellation Software	0.20	588	Saputo	0.01
7,787	Standard Chartered	0.06	90	Constellation Software	0.00	4,203	Shopify	0.30
19,480	Taylor Wimpey	0.03	9,302	Dollarama	0.61	66,400	Sprott Physical Uranium	1.29
30,861	Tesco	0.10	14,626	Dream Industrial REIT	0.14	7,419	Stantec	0.54
80,179	Unilever	3.52	26,032	Element Fleet Management	0.38	7,709	Sun Life Financial	0.36
18,774	Unite Group	0.23	298	Emera	0.01	799	Telus Corp	0.01
1,186	United Utilities Group	0.01	5,002	Empire Co	0.12	226	TFI International	0.03
93,973	Vodafone Group	0.07	10,783	Enbridge	0.35	2,234	Thomson Reuters	0.30
299	Whitbread	0.01	91	Fairfax Financial Holdings	0.08	8,687	TMX Group	0.19
2,839	WPP	0.02	595	Fortis	0.02	60	Toromont Industries	0.00
		85.65	16,035	Great West Lifeco	0.48	9,379	Toronto Dominion Bank	0.55
	% of Total Investments	0.59%	30,705	Hydro One	0.83	260	Waste Connections	0.04
	Total United Kingdom Quoted Equities	85.65	2,997	IA Financial	0.19	207	West Fraser Timber	0.02
	% of Total Investments	0.59%	3,410	IGM Financial	0.08	696	Weston (George)	0.08
			1,858	Intact Financial	0.26	28,025	Wheaton Precious Metals	1.25
			32,113	Ivanhoe Mines	0.28	88,000	Wheaton Precious Metals	3.93
						847	WSP Global	0.11
								28.19
							% of Total Investments	0.19%

United States			United States (continued)			United States (continued)		
Holding	Security Description	Value €m	Holding	Security Description	Value €m	Holding	Security Description	Value €m
2,269	3M	0.22	6,791	Annaly Capital Management	0.12	4,728	Blackstone	0.56
516	A O Smith	0.04	1,269	Ansys	0.42	1,202	Block	0.08
16,455	Abbott Laboratories	1.64	4,043	Apollo Global Management	0.34	287	Booking Holdings	0.92
18,286	Abbvie	2.57	131,023	Apple	22.83	2,331	Borgwarner	0.08
198	Acuity Brands	0.04	7,563	Applied Materials	1.11	6,744	Boston Properties	0.43
5,238	Adobe	2.83	2,128	Archer-Daniels-Midland	0.14	50,339	Boston Scientific	2.63
10,414	Advanced Micro Devices	1.39	405	Ares Management	0.04	29,953	Bristol-Myers Squibb	1.39
10,132	AECOM	0.85	3,360	Arista Networks	0.72	5,271	Broadcom	5.33
10,946	Aflac	0.82	1,420	Arthur J Gallagher & Co	0.29	1,690	Broadridge Financial Solutions	0.31
2,792	Agilent Technologies	0.35	1,395	Aspen Technology	0.28	418	Brookfield Renewable	0.01
720	Air Products And Chemicals	0.18	1,094	Assurant	0.17	2,896	Brown & Brown	0.19
2,547	Airbnb	0.31	38,499	AT&T	0.59	5,936	Brown-Forman	0.31
1,603	Akamai Technologies	0.17	2,869	Atlassian	0.62	1,291	Builders Firstsource	0.20
470	Albemarle	0.06	4,510	Atmos Energy	0.47	715	Burlington Stores	0.13
3,931	Albertsons Companies	0.08	4,161	Autodesk	0.92	2,026	Cadence Design Systems	0.50
4,798	Alexandria Real Estate Equities	0.55	3,624	Automatic Data Processing	0.76	1,366	Caesars Entertainment	0.06
902	Align Technology	0.22	221	Autozone	0.52	597	Camden Property Trust	0.05
1,117	Alliant Energy	0.05	5,426	Avalonbay Communities	0.92	1,721	Campbell Soup	0.07
580	Allison Transmission Holdings	0.03	6,963	Avangrid	0.20	4,025	Capital One Financial	0.48
2,918	Allstate	0.37	8,680	Avantor	0.18	3,082	Cardinal Health	0.28
3,978	Ally Financial	0.13	268	Avery Dennison	0.05	389	Carlisle Cos	0.11
750	Alnylam Pharmaceuticals	0.13	637	Axon Enterprise	0.15	160	Carlyle Group	0.01
44,985	Alphabet	5.74	5,472	Baker Hughes	0.17	1,290	Carmax	0.09
64,146	Alphabet	8.11	26,691	Ball	1.39	3,317	Carrier Global	0.17
113,748	Amazon.Com	15.65	91,839	Bank Of America	2.80	750	Carter's	0.05
1,486	American Airlines Group	0.02	8,484	Bank Of New York Mellon	0.40	2,798	Catalent	0.11
7,043	American Express	1.19	5,924	Bank OZK	0.27	2,265	Caterpillar	0.61
2,072	American Financial Group	0.22	4,587	Bath & Body Works	0.18	1,161	CBOE Global Markets	0.19
8,671	American Homes 4 Rent	0.28	4,787	Baxter International	0.17	6,271	CBRE Group	0.53
11,569	American International Group	0.71	3,100	Becton Dickinson & Co	0.68	1,715	CDW	0.35
19,365	American Tower	3.79	626	Bentley Systems	0.03	506	Celanese	0.07
3,818	American Water Works	0.46	16,261	Berkshire Hathaway	5.25	159	Celsius Holdings	0.01
11,040	Americold Realty Trust	0.30	2,823	Best Buy	0.20	1,146	Cencora	0.21
1,956	Ameriprise Financial	0.67	182	Bill Holdings	0.01	4,962	Centene	0.33
4,942	Ametek	0.74	1,639	Biogen	0.38	16,313	Centerpoint Energy	0.42
5,563	Amgen	1.45	1,545	Biomarin Pharmaceutical	0.13	353	Ceridian HCM Holding	0.02
5,189	Amphenol	0.47	396	Bio-Rad Laboratories	0.12	1,211	CF Industries Holdings	0.09
8,289	Analog Devices	1.49	1,255	Bio-Techne	0.09	1,704	CH Robinson Worldwide	0.13
			1,184	Blackrock	0.87	625	Charles River Laboratories	0.13

Quoted Equities (continued)

United States (continued)			United States (continued)			United States (continued)		
Holding	Security Description	Value €m	Holding	Security Description	Value €m	Holding	Security Description	Value €m
11,663	Charles Schwab	0.73	21,755	CSX	0.68	779	Ecolab	0.14
904	Charter Communications	0.32	14,545	Cubsmart	0.61	28,150	Edison International	1.82
4,467	Cheniere Energy	0.69	613	Cummins	0.13	10,267	Edwards Lifesciences	0.71
17,967	Chimera Investment	0.08	8,641	CVS Health	0.62	3,235	Elanco Animal Health	0.04
113	Chipotle Mexican Grill	0.23	14,219	Danaher	2.98	1,144	Electronic Arts	0.14
3,060	Church & Dwight	0.26	657	Darden Restaurants	0.10	2,922	Elevance Health	1.25
14,009	Cigna	3.80	7,410	Darling Ingredients	0.33	9,081	Eli Lilly & Co	4.79
1,963	Cincinnati Financial	0.18	5,911	Datadog	0.65	1,856	Emerson Electric	0.16
704	Cintas	0.38	580	Davita	0.05	4,563	Empire State Realty Trust	0.04
39,022	Cisco Systems	1.78	154	Deckers Outdoor	0.09	519	Enovis	0.03
45,374	Citigroup	2.11	1,787	Deere & Co	0.65	6,675	Enphase Energy	0.80
2,846	Citizens Financial Group	0.09	770	Dell Technologies	0.05	161	Entegris	0.02
10,061	Clearway Energy	0.25	1,840	Delta Air Lines	0.07	937	Entergy	0.09
5,139	Cleveland-Cliffs	0.09	483	Dentsply Sirona	0.02	427	Epam Systems	0.11
777	Clorox	0.10	3,599	Dexcom	0.40	5,708	Equifax	1.28
5,280	Cloudflare	0.40	234	Dick's Sporting Goods	0.03	3,234	Equinix	2.36
2,837	CME Group	0.54	11,269	Digital Realty Trust	1.37	6,802	Equitable Holdings	0.21
8,915	CMS Energy	0.47	115	Dillard's	0.04	5,856	Equity Lifestyle Properties	0.37
16,878	Coca-Cola	0.90	3,739	Discover Financial Services	0.38	8,430	Equity Residential	0.47
6,290	Cognizant Technology Solutions	0.43	11,906	DocuSign	0.64	597	Erie Indemnity	0.18
334	Coinbase Global	0.05	446	Dolby Laboratories	0.03	558	Essential Utilities	0.02
4,494	Colgate-Palmolive	0.32	1,295	Dollar General	0.16	2,357	Essex Property Trust	0.53
36,264	Comcast	1.44	1,711	Dollar Tree	0.22	10,565	Estee Lauder Companies	1.40
299	Comerica	0.02	13,331	Dominion Energy	0.57	2,667	Etsy	0.20
2,973	Conagra Brands	0.08	471	Domino's Pizza	0.18	1,272	Evercore	0.20
1,538	Consolidated Edison	0.13	339	Doordash	0.03	8,487	Eversource Energy	0.47
960	Constellation Brands	0.21	842	Dover	0.12	750	Exact Sciences	0.05
5,378	Constellation Energy	0.57	3,095	Dow	0.15	9,360	Exelon	0.30
632	Contra Abiomed	0.00	2,204	Dr Horton	0.30	1,860	Expedia Group	0.26
466	Cooper	0.16	1,927	Draftkings	0.06	1,369	Expeditors International of Washington	0.16
5,099	Copart	0.23	7,305	Dropbox	0.19	5,317	Extra Space Storage	0.77
14,095	Corning	0.39	3,409	DT Midstream	0.17	3,608	F5	0.58
2,154	Corteva	0.09	1,007	DTE Energy	0.10	255	Factset Research Systems	0.11
2,084	Costar Group	0.16	1,919	Duke Energy	0.17	298	Fair Isaac	0.31
3,318	Costco Wholesale	1.98	2,170	Dupont de Nemours	0.15	9,577	Fastenal	0.56
168,400	Coty	1.89	8,841	Dynatrace	0.44	3,517	Federal Realty Investment	0.33
5,199	Cousins Properties	0.11	29,600	East West Bancorp	1.93	1,181	Fedex	0.27
806	Cracker Barrel Old Country Store	0.06	1,785	Eastgroup Properties	0.30	1,261	Fidelity National Financial	0.06
4,505	CrowdStrike Holdings	1.04	324	Eastman Chemical	0.03			
4,264	Crown Castle	0.44	8,011	Ebay	0.32			

United States (continued)		
Holding	Security Description	Value €m
3,285	Fidelity National Information	0.18
4,928	Fifth Third Bancorp	0.15
34	First Citizens Bancshares	0.04
5,733	First Solar	0.89
1,725	Firstenergy	0.06
4,453	Fiserv	0.54
681	Fleetcor Technologies	0.17
325	Floor & Decor Holdings	0.03
284	FMC	0.02
12,650	Ford Motor	0.14
31,770	Fortinet	1.68
601	Fortune Brands Innovations	0.04
7,337	Fox	0.20
5,650	Fox	0.14
2,988	Franklin Resources	0.08
5,375	Freeport-McMoran	0.21
612	Gaming and Leisure Properties	0.03
686	Gartner	0.28
2,455	GE Healthcare	0.17
3,930	Gen Digital	0.08
2,534	Generac Holdings	0.30
7,491	General Electric	0.87
2,056	General Mills	0.12
45,770	General Motors	1.49
1,778	Genuine Parts	0.22
8,199	Gilead Sciences	0.60
1,901	Global Payments	0.22
1,958	Globe Life	0.22
5,363	Godaddy	0.52
813	Goldman Sachs Group	0.28
365	Graco	0.03
434	Grand Canyon Education	0.05
5,220	Halliburton	0.17
4,821	Hartford Financial Services	0.35
1,278	Hasbro	0.06
1,166	HCA Healthcare	0.29
6,088	Healthpeak Properties	0.11
908	Heico	0.15

United States (continued)		
Holding	Security Description	Value €m
487	Heico	0.06
3,602	Henry Schein	0.25
1,903	Hershey	0.32
28,113	Hewlett Packard Enterprise	0.43
1,559	Hilton Worldwide Holdings	0.26
2,910	Hologic	0.19
7,678	Home Depot	2.41
1,560	Hormel Foods	0.05
5,557	Host Hotels & Resorts	0.10
2,230	Howmet Aerospace	0.11
4,200	HP	0.11
347	Hubbell	0.10
830	Hubspot	0.44
1,779	Humana	0.74
7,413	Huntington Bancshares	0.09
1,474	Hyatt Hotels	0.17
4,442	Idacorp	0.40
1,215	Idex	0.24
1,180	Idexx Laboratories	0.59
8,286	Illinois Tool Works	1.96
1,572	Illumina	0.20
2,652	Incyte	0.15
3,319	Ingersoll Rand	0.23
453	Insulet	0.09
33,572	Intel	1.53
4,018	Intercontinental Exchange	0.47
16,064	International Business Machine	2.38
932	International Flavors & Fragrances	0.07
2,991	International Paper	0.10
3,243	Interpublic Group of Companies	0.10
6,515	Intuit	3.69
3,563	Intuitive Surgical	1.09
17,462	Invitation Homes	0.54
2,598	Iqvia Holdings	0.54
2,263	Iron Mountain	0.14
690	J M Smucker	0.08
858	Jabil	0.10
799	Jack Henry & Associates	0.12

United States (continued)		
Holding	Security Description	Value €m
283	JB Hunt Transport Services	0.05
27,193	Johnson & Johnson	3.86
263	Jones Lang Lasalle	0.04
22,983	JP Morgan Chase & Co	3.54
11,830	Juniper Networks	0.32
1,285	Kellanova	0.07
1,150	Kemper	0.05
65,420	Kenvue	1.27
6,993	Keurig Dr Pepper	0.21
5,426	Keycorp	0.07
2,517	Keysight Technologies	0.36
1,086	Kilroy Realty	0.04
1,230	Kimberly-Clark	0.14
18,665	Kimco Realty	0.36
12,717	Kinder Morgan	0.20
2,564	KKR & Co	0.19
1,522	KLA	0.80
133	Knight-Swift Transportation	0.01
6,512	Kodiak Gas Services	0.12
1,455	Kohl's	0.04
6,147	Kraft Heinz	0.21
5,244	Kroger	0.22
995	Laboratory Corp of America Holdings	0.20
1,014	Lam Research	0.72
901	Lamb Weston Holdings	0.09
1,370	Las Vegas Sands	0.06
798	Lattice Semiconductor	0.05
219	Lear	0.03
2,906	Lennar	0.39
278	Lennox International	0.11
130	Liberty Broadband	0.01
1,925	Liberty Media -Liberty Formula One	0.11
5,022	Liberty Media -Liberty SiriusXM	0.13
666	Live Nation Entertainment	0.06
7,469	LKQ	0.32
1,807	Loews	0.11
457	Louisiana-Pacific	0.03
6,129	Lowe's Cos	1.23

Quoted Equities (continued)

United States (continued)			United States (continued)			United States (continued)		
Holding	Security Description	Value €m	Holding	Security Description	Value €m	Holding	Security Description	Value €m
1,047	LPL Financial Holdings	0.22	9,278	Morgan Stanley	0.78	6,688	Pepsico	1.03
7,076	Lucid Group	0.03	2,607	Mosaic	0.08	162,827	Pfizer	4.24
1,431	Lululemon Athletica	0.66	2,478	Motorola Solutions	0.70	31,546	PG&E	0.51
1,967	M&T Bank	0.24	237	MSCI	0.12	258	Pinnacle West Capital	0.02
1,938	Manhattan Associates	0.38	3,249	Nasdaq	0.17	5,385	Pinterest	0.18
173	Markel Group	0.22	3,090	Nerdwallet	0.04	3,535	PNC Financial Services Group	0.50
535	Marketaxess Holdings	0.14	3,225	Netapp	0.26	408	Pool	0.15
930	Marriott International	0.19	3,324	Netflix	1.47	2,899	PPG Industries	0.39
13,780	Marsh & McLennan Cos	2.36	506	Neurocrine Biosciences	0.06	3,534	Principal Financial Group	0.25
2,655	Martin Marietta Materials	1.20	138,946	Newmont	5.20	24,501	Procter & Gamble	3.25
10,279	Marvell Technology	0.56	4,116	News	0.09	6,393	Progressive	0.92
2,555	Masco	0.15	400	News	0.01	24,394	Prologis	2.94
3,493	Mastec	0.24	28,795	Nextera Energy	1.58	3,737	Prudential Financial	0.35
6,750	Mastercard	2.61	18,695	Nike	1.84	2,172	PTC	0.34
2,277	Match Group	0.08	1,720	Nisource	0.04	1,749	Public Service Enterprise Group	0.10
899	Mccormick & Co	0.06	463	Nordson	0.11	2,139	Public Storage	0.59
5,676	Mcdonald's	1.52	2,731	Norfolk Southern	0.58	1,406	Pultegroup	0.13
1,032	McKesson	0.43	17,914	Northern Trust	1.37	1,527	Qorvo	0.16
294	Mercadolibre	0.42	1,811	Nucor	0.29	13,069	Qualcomm	1.71
30,721	Merck & Co	3.03	31,026	Nvidia	13.91	4,685	Quanta Services	0.92
18,717	Meta Platforms	6.00	48	NVR	0.30	610	Quest Diagnostics	0.08
10,451	Metlife	0.63	7,015	Okta	0.57	87	Ralph Lauren	0.01
431	Mettler-Toledo International	0.47	587	Old Dominion Freight Line	0.22	1,658	Raymond James Financial	0.17
2,388	MGM Resorts International	0.10	1,914	Omnicom Group	0.15	12,011	Realty Income	0.62
5,921	Microchip Technology	0.48	5,204	On Semiconductor	0.39	9,473	Regency Centers	0.57
3,625	Micron Technology	0.28	3,300	One Gas	0.19	1,085	Regeneron Pharmaceuticals	0.86
98,679	Microsoft	33.58	22,022	Oracle	2.10	9,983	Regions Financial	0.17
1,110	Mid-America Apartment Community	0.14	1,003	O'Reilly Automotive	0.86	802	Reliance Steel & Aluminum	0.20
10,029	Mobileye Global	0.39	2,823	Otis Worldwide	0.23	2,059	Republic Services	0.31
2,964	Moderna	0.27	1,585	Owens Corning	0.21	1,854	Resmed	0.29
116	Mohawk Industries	0.01	2,550	Paccar	0.23	2,966	Revvity	0.29
489	Molina Healthcare	0.16	332	Packaging Corp Of America	0.05	2,225	Robert Half	0.18
3,359	Molson Coors Beverage	0.19	19,145	Palantir Technologies	0.30	394	Roblox	0.02
4,877	Mondelez International	0.32	7,343	Palo Alto Networks	1.96	2,219	Rockwell Automation	0.62
1,009	Mongoddb	0.37	1,554	Paramount Global	0.02	137	Roku	0.01
329	Monolithic Power Systems	0.19	2,605	Park Hotels & Resorts	0.04	5,461	Rollins	0.22
5,817	Monster Beverage	0.30	1,884	Parker-Hannifin	0.79	745	Roper Technologies	0.37
2,180	Moody's	0.77	2,575	Paychex	0.28	3,304	Ross Stores	0.41
			1,259	Paycom Software	0.24			
			6,982	Paypal Holdings	0.39			

United States (continued)		
Holding	Security Description	Value €m
509	RPM International	0.05
2,201	Ryman Hospitality Properties	0.22
7,156	S&P Global	2.85
11,374	Salesforce	2.71
3,696	SBA Communications	0.85
102,862	Scholar Rock Holding	1.75
2,654	SEI Investments	0.15
10,230	Sempra	0.69
3,091	Servicenow	1.98
3,873	Sherwin-Williams	1.09
6,207	Simon Property Group	0.80
27,789	Sirius XM Holdings	0.14
1,414	Skyworks Solutions	0.14
4,071	Snap	0.06
494	Snap-On	0.13
3,366	Snowflake	0.61
1,853	Solaredge Technologies	0.16
10,781	Southern	0.68
1,356	Southwest Airlines Co	0.04
53,337	SPDR S&P 500 ESG ETF	2.23
5,964	Splunk	0.82
917	Sprouts Farmers Market	0.04
1,504	SS&C Technologies Holdings	0.08
349	Stanley Black & Decker	0.03
7,504	Starbucks	0.65
2,478	State Street	0.17
1,563	Steel Dynamics	0.17
707	Stericycle	0.03
3,889	Stryker	1.06
1,375	Sun Communities	0.17
19,513	Sunrun	0.35
146	Super Micro Computer	0.04
6,246	Symbotic	0.29
10,156	Synchrony Financial	0.35
876	Synopsys	0.41
3,102	Sysco	0.21
2,706	T Rowe Price Group Inc	0.26
595	Take-Two Interactive Software	0.09
528	Tapestry	0.02

United States (continued)		
Holding	Security Description	Value €m
2,605	Target	0.34
942	Teledyne Technologies	0.38
588	Teleflex	0.13
4,748	Teradyne	0.47
20,572	Tesla	4.63
10,673	Texas Instruments	1.65
1,124	Texas Roadhouse	0.12
3,948	Thermo Fisher Scientific	1.90
16,630	TJX	1.41
2,689	T-Mobile US	0.39
365	Toast	0.01
385	Toro	0.03
846	Tractor Supply	0.16
1,342	Trade Desk	0.09
626	Tradeweb Markets	0.05
470	Transdigm Group	0.43
2,612	Travelers	0.45
8,152	Trimble	0.39
6,914	Truist Financial	0.23
720	Twilio	0.05
147	Tyler Technologies	0.06
2,292	Tyson Foods	0.11
13,348	Uber Technologies	0.74
10,092	UDR	0.35
2,101	U-Haul	0.13
913	UiPath	0.02
1,090	Ulta Beauty	0.48
4,783	Union Pacific	1.06
747	United Airlines Holdings	0.03
4,980	United Parcel Service	0.71
339	United Rentals	0.18
226	United Therapeutics	0.04
9,831	Unitedhealth Group	4.69
258	Unity Software	0.01
341	Universal Health Services	0.05
11,630	US Bancorp	0.46
61	Vail Resorts	0.01
2,667	Veeva Systems	0.46
13,741	Ventas	0.62
2,611	Veralto	0.19

United States (continued)		
Holding	Security Description	Value €m
1,285	Verisign	0.24
1,131	Verisk Analytics	0.24
13,487	Verizon Communications	0.46
2,903	Vertex Pharmaceuticals	1.07
1,595	Vertiv	0.07
2,200	VF	0.04
30,500	Viatis	0.30
28,890	Vici Properties	0.83
58,573	Victory Capital Holdings	1.83
14,336	Visa	3.38
477	Vulcan Materials	0.10
3,627	W R Berkley	0.23
2,414	Walgreens Boots Alliance	0.06
7,007	Walmart	1.00
27,428	Walt Disney	2.24
18,527	Warner Bros Discovery	0.19
10,417	Waste Management	1.69
1,366	Waters	0.41
135	Watsco	0.05
8,067	Wec Energy Group	0.61
12,711	Wells Fargo & Co	0.57
14,040	Welltower	1.15
750	Werner Enterprises	0.03
699	West Pharmaceutical Services	0.22
1,226	Western Digital	0.06
2,747	Westinghouse Air Brake Technologies	0.32
563	Westlake	0.07
3,117	Westrock	0.12
2,217	Weyerhaeuser	0.07
125	Whirlpool	0.01
16,026	Williams	0.51
1,988	Workday	0.50
2,617	WP Carey	0.15
1,009	WW Grainger	0.76
551	Wynn Resorts	0.05
11,387	Xcel Energy	0.64
5,939	Xylem	0.61
2,441	Yum! Brands	0.29
1,239	Zebra Technologies	0.31

Japan (continued)		
Holding	Security Description	Value €m
1,653	Canon	0.04
1,328	Capcom	0.04
61,355	Central Japan Railway	1.41
20,467	Chiba Bank	0.13
868	Chubu Electric Power	0.01
13,723	Chugai Pharmaceutical	0.47
92	Comforia Residential Reit	0.19
43,311	Concordia Financial Group	0.18
1,223	Dai-ichi Life Holdings	0.02
10,653	Daiichi Sankyo	0.26
39	Daikin Industries	0.01
409	Daito Trust Construction	0.04
635	Daiwa House Industry	0.02
6	Daiwa House REIT Investment	0.01
3,385	Daiwa Securities Group	0.02
520	Denso	0.01
427	Dentsu Group	0.01
21,387	East Japan Railway	1.11
1,943	Eisai	0.09
35,700	Fanuc	0.95
1,495	Fast Retailing	0.34
1,336	Fujifilm Holdings	0.07
2,100	Fujitsu	0.29
11	GLP J-REIT	0.01
1,600	Hamamatsu Photonics	0.06
535	Hankyu Hanshin Holdings	0.02
868	Hikari Tsushin	0.13
58	Hirose Electric	0.01
5,107	Hitachi	0.33
13,998	Honda Motor	0.13
265	Hoshizaki	0.01
16,511	Hoya	1.86
1,649	Hulic	0.02
578	Inville Investment	0.23
1,053	Isuzu Motors	0.01
1,585	Itochu	0.06
1,424	Japan Airlines	0.03
13,500	Japan Exchange Group	0.26
266	Japan Metropolitan Fund Investment	0.17

Japan (continued)		
Holding	Security Description	Value €m
4,044	Japan Post Bank	0.04
10,224	Japan Post Holdings	0.08
2,443	Japan Post Insurance	0.04
3	Japan Real Estate Investment	0.01
2,365	JFE Holdings	0.03
1,387	Kajima	0.02
1,597	Kansai Electric Power	0.02
304	Kao	0.01
536	Kawasaki Kisen Kaisha	0.02
2,455	KDDI	0.07
112	KDX Realty Investment	0.11
9,299	Keisei Electric Railway	0.40
5,846	Keyence	2.33
13,008	Kintetsu Group Holdings	0.37
1,605	Kirin Holdings	0.02
800	Kobe Bussan	0.02
3,600	Koito Manufacturing	0.05
692	Komatsu	0.02
466	Kose	0.03
22,300	Kubota	0.30
6,088	Kyocera	0.08
4,800	Kyoritsu Maintenance	0.18
1,201	Kyowa Kirin	0.02
200	Lasertec	0.05
8,200	LY	0.03
1,100	M3	0.02
6,195	Marubeni	0.09
1,086	Matsukiyokara & Co	0.02
10,436	Mazda Motor	0.10
497	Mcdonald's Holdings Japan	0.02
613	Meiji Holdings	0.01
1,570	Misumi Group	0.02
5,988	Mitsubishi Chemical Group	0.03
7,413	Mitsubishi	0.11
26,129	Mitsubishi Electric	0.33
8,666	Mitsubishi Estate	0.11
8,335	Mitsubishi HC Capital	0.05
410	Mitsubishi Heavy Industries	0.02
660,456	Mitsubishi UFJ Financial Group	5.13

Japan (continued)		
Holding	Security Description	Value €m
20,420	Mitsui Fudosan	0.45
1,405	Mitsui Osk Lines	0.04
71,482	Mizuho Financial Group	1.10
6,998	Monotaro	0.07
624	MS&AD Insurance Group Holdings	0.02
7,299	Murata Manufacturing	0.14
528	NEC Corporation	0.03
1,200	Nexon	0.02
1,200	Nidec	0.04
2,703	Nintendo	0.13
20	Nippon Accommodations Fund	0.08
76	Nippon Building Fund	0.30
225	Nippon Express Holdings	0.01
117	Nippon Prologis REIT	0.20
1,887	Nippon Sanso Holdings	0.05
2,083	Nippon Steel	0.04
127,900	Nippon Telegraph & Telephone	0.14
3,599	Nippon Yusen KK	0.10
600	Nissan Chemical	0.02
981	Nissin Foods Holdings	0.03
59	Nitori Holdings	0.01
248	Nitto Denko	0.02
4,937	Nomura Holdings	0.02
337	Nomura Real Estate Holdings	0.01
11	Nomura Real Estate Master Fund	0.01
4,527	Obayashi	0.04
1,349	OBIC	0.21
9,500	Odakyu Electric Railway	0.13
6,245	Oji Holdings	0.02
6,588	Olympus	0.09
17,700	Omron	0.75
18,850	Ono Pharmaceutical	0.30
717	Oracle Corp Japan	0.05
3,280	Oriental Land	0.11
4,543	Orix	0.08
20,002	Osaka Gas	0.38
1,102	Otsuka Holdings	0.04
1,914	Pan Pacific International Holdings	0.04

Brazil		
Holding	Security Description	Value €m
1,074,300	Ambev	2.72
		2.72
	% of Total Investments	0.02%

Cayman Islands		
Holding	Security Description	Value €m
16,620	Alibaba Group Holding	1.17
1,744	Baidu	0.19
337	Futu Holdings	0.02
		1.37
	% of Total Investments	0.01%

Chile		
Holding	Security Description	Value €m
9,001	Antofagasta	0.17
		0.17
	% of Total Investments	0.00%

China		
Holding	Security Description	Value €m
402,900	Alibaba Group Holding	3.53
30,200	ENN Energy Holdings	0.20
3,425,100	iShares MSCI	12.75
173,200	JD Logistics	0.20
176,000	Jiangsu Expressway	0.14
		16.82
	% of Total Investments	0.12%

Curacao		
Holding	Security Description	Value €m
5,974	Schlumberger	0.28
		0.28
	% of Total Investments	0.00%

Israel		
Holding	Security Description	Value €m
2,027	Bank Hapoalim BM	0.02
1,798	Bank Leumi Le-Israel BM	0.01
6,386	Check Point Software Technologies	0.88
4,044	ICL Group	0.02
2,673	Israel Discount Bank	0.01

Israel (continued)		
Holding	Security Description	Value €m
684	Mizrahi Tefahot Bank	0.02
518	NICE	0.09
3,994	NICE	0.72
14,896	Teva Pharmaceutical Industries	0.14
350	Wix.Com	0.04
		1.96
	% of Total Investments	0.01%

Jordan		
Holding	Security Description	Value €m
1,681	Hikma Pharmaceuticals	0.03
		0.03
	% of Total Investments	0.00%

Liberia		
Holding	Security Description	Value €m
937	Royal Caribbean Cruises	0.11
		0.11
	% of Total Investments	0.00%

Macau		
Holding	Security Description	Value €m
3,513	Sands China	0.01
		0.01
	% of Total Investments	0.00%

Mexico		
Holding	Security Description	Value €m
22,000	Grupo Aeroportuario del Pacifico	0.35
		0.35
	% of Total Investments	0.00%

Panama		
Holding	Security Description	Value €m
3,611	Carnival	0.06
		0.06
	% of Total Investments	0.00%

South Korea		
Holding	Security Description	Value €m
3,227	Forhuman Co	0.00
13,528	Samsung Electronics	0.75
3,457	SK Hynix	0.34
		1.09
	% of Total Investments	0.01%

Taiwan		
Holding	Security Description	Value €m
60,720	Taiwan Semiconductor Manufacturing	5.72
		5.72
	% of Total Investments	0.04%

Thailand		
Holding	Security Description	Value €m
216,300	Airports Of Thailand	0.34
		0.34
	% of Total Investments	0.00%
	Total Emerging Markets Quoted Equities	31.70
	% of Total Investments	0.22%
	Total Quoted Securities - Equities	850.95
	% of Total Investments	5.85%

Italy (continued)		
Nominal	Security Description	Value €m
836,863	Italy Buoni Poliennali De Regs 0.650% 05/15/2026	0.82
488,305	Italy Buoni Poliennali De Regs 1.500% 05/15/2029	0.49
1,530,000	Telecom Italia 3.000% 09/30/2025	1.49
		13.56
	% of Total Investments	0.09%

Jersey C I		
Nominal	Security Description	Value €m
1,040,000	Avis Budget Finance 7.250% 07/31/2030	1.11
		1.11
	% of Total Investments	0.01%

Luxembourg		
Nominal	Security Description	Value €m
500,000	Connect Finco 144A 6.750% 10/01/2026	0.45
800,000	Telenet Finance Luxembourg 3.500% 03/01/2028	0.76
		1.21
	% of Total Investments	0.01%

Netherlands		
Nominal	Security Description	Value €m
278,600	Akzonobel Specialty Chemicals Starfruit	0.25
1,825,000	Akzonobel Specialty Chemicals Fruit	1.81
800,000	Dufry One 3.375% 04/15/2028	0.76
770,000	Oi European Group 144A 4.750% 02/15/2030	0.65
505,000	Oi European Group 6.250% 05/15/2028	0.53
1,460,000	Sensata Technologies 144A 5.875% 09/01/2030	1.31
1,600,000	Telefonica Europe 12/31/2049	1.71
3,730,000	Teva Pharmaceutical Finance 4.375% 05/09/2030	3.49
1,090,000	Teva Pharmaceutical Finance 5.125% 05/09/2029	0.94

Netherlands (continued)		
Nominal	Security Description	Value €m
500,000	Teva Pharmaceutical Finance 7.875% 09/15/2031	0.57
2,755,000	Ziggo 2.875% 01/15/2030	2.45
		14.47
	% of Total Investments	0.10%

Spain		
Nominal	Security Description	Value €m
1,415,413	Spain Government 144A 0.650% 11/30/2027	1.41
1,562,564	Spain Government 144A 0.700% 11/30/2033	1.51
1,463,927	Spain Government 144A 1.000% 11/30/2030	1.48
234,869	Spain Government 144A 2.050% 11/30/2039	0.26
2,010,000	Via Celere Desarrollos 5.250% 04/01/2026	1.92
		6.58
	% of Total Investments	0.05%

Sweden		
Nominal	Security Description	Value €m
3,500,000	Sweden 144A 0.125% 06/01/2026	0.40
2,200,000	Sweden 144A 0.125% 06/01/2030	0.23
2,400,000	Sweden 144A 0.125% 06/01/2032	0.27
1,700,000	Sweden 144A 0.125% 12/01/2027	0.19
3,000,000	Sweden 144A 1.000% 06/01/2025	0.35
3,750,000	Sweden 144A 3.500% 12/01/2028	0.61
		2.06
	% of Total Investments	0.01%

Switzerland		
Nominal	Security Description	Value €m
825,000	UBS Group 144A 11/15/2033	0.92
		0.92
	% of Total Investments	0.01%

United Kingdom		
Nominal	Security Description	Value €m
837,000	Glaxosmithkline Capital 3.000% 06/01/2024	0.75
16,158,100	United Kingdom Gilt 1.000% 04/22/2024	18.42
1,894,500	United Kingdom Gilt 2.750% 09/07/2024	2.16
6,735,064	United Kingdom 0.125% 03/22/2026	7.74
2,196,298	United Kingdom 0.125% 03/22/2029	2.56
1,093,868	United Kingdom 0.125% 03/22/2039	1.17
2,046,547	United Kingdom 0.125% 03/22/2044	2.03
1,637,254	United Kingdom 0.125% 03/22/2046	1.58
10,829,158	United Kingdom 0.125% 03/22/2051	10.00
1,444,173	United Kingdom 0.125% 03/22/2058	1.27
18,890,656	United Kingdom 0.125% 03/22/2068	16.25
3,903,713	United Kingdom 0.125% 03/22/2073	3.58
2,286,908	United Kingdom 0.125% 08/10/2028	2.67
1,550,799	United Kingdom 0.125% 08/10/2031	1.82
1,407,247	United Kingdom 0.125% 08/10/2041	1.46
1,425,937	United Kingdom 0.125% 08/10/2048	1.35
1,772,892	United Kingdom 0.125% 11/22/2036	1.97
851,626	United Kingdom 0.125% 11/22/2056	0.76
7,107,861	United Kingdom 0.125% 11/22/2065	6.12
1,607,902	United Kingdom 0.250% 03/22/2052	1.53
1,599,045	United Kingdom 0.375% 03/22/2062	1.53
1,797,220	United Kingdom 0.500% 03/22/2050	1.85
2,067,967	United Kingdom 0.625% 03/22/2040	2.36
726,768	United Kingdom 0.625% 03/22/2045	0.80
1,862,037	United Kingdom 0.625% 11/22/2042	2.09
2,037,117	United Kingdom 0.750% 03/22/2034	2.47
532,922	United Kingdom 0.750% 11/22/2033	0.65

United States (continued)			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
1,125,000	Crown Americas 5.250% 04/01/2030	1.00	530,000	GTCR W-2 Merger Sub LLC 144A 7.500% 01/15/2031	0.51	1,690,000	Match Group Holdings 3.625% 10/01/2031	1.32
800,000	CSC Holdings LLC 144A 5.500% 04/15/2027	0.67	863,475	Hanesbrands 2/23 TLB 0.000% 03/08/2030	0.78	795,000	Match Group Holdings 5.625% 02/15/2029	0.70
270,000	DAE Funding 1.550% 08/01/2024	0.24	850,000	HCA Inc 3.500% 09/01/2030	0.70	650,000	Mattel Inc 3.375% 04/01/2026	0.56
611,447	Directv Financing 0.000% 08/02/2027	0.55	1,955,000	HD Supply Waterworks 0.000% 06/09/2028	1.77	590,000	Mattel Inc 3.750% 04/01/2029	0.49
1,157,000	Directv Financing 5.875% 08/15/2027	0.98	710,000	Herc Holdings Inc 144A 5.500% 07/15/2027	0.63	1,180,000	McGraw-Hill Education Inc 144A 5.750% 08/01/2028	1.03
1,678,082	Discoverorg/Zoominfo 12/23 Cov 0.000% 02/28/2030	1.52	1,895,000	Hilton Domestic Operating 3.625% 02/15/2032	1.50	790,000	Medline Borrower Lp 144A 3.875% 04/01/2029	0.65
200,000	DTZ/Cushman 8/23 TL 0.000% 01/31/2030	0.18	370,000	Home Depot Inc/The 3.750% 02/15/2024	0.33	500,000	Mercer International 5.125% 02/01/2029	0.39
709,263	Dun & Bradstreet 7/23 TLB 0.000% 02/06/2026	0.64	855,000	Howmet Aerospace Inc 3.000% 01/15/2029	0.71	1,750,000	Molina Healthcare 3.875% 05/15/2032	1.38
89,289	Dupont Performance 8/23 TLB 0.000% 12/20/2029	0.08	1,275,000	iHeartcommunications Inc 144A 4.750% 01/15/2028	0.89	2,245,000	MSCI 3.625% 09/01/2030	1.83
586,614	Elanco Animal Health	0.53	2,155,000	Imola Merger 4.750% 05/15/2029	1.85	1,850,700	Neptune Bidco 0.000% 04/11/2029	1.53
1,465,000	Elanco Animal Health VAR 08/28/2028	1.37	1,300,000	International Business Machine 3.000% 05/15/2024	1.17	2,005,000	Netflix 3.875% 11/15/2029	2.07
1,010,000	Emerald Debt Merger Sub L Regs 6.375% 12/15/2030	1.08	1,600,000	IQVIA Inc 144A 6.250% 02/01/2029	1.51	1,625,000	News Corp 5.125% 02/15/2032	1.40
1,210,000	Everi Holdings Inc 144A 5.000% 07/15/2029	1.00	785,000	JELD-WEN 4.875% 12/15/2027	0.67	1,275,000	Nexstar Media Inc 144A 4.750% 11/01/2028	1.06
1,000,000	Ford Motor Credit Co 3.625% 06/17/2031	0.78	1,520,000	Kontoor Brands Inc 4.125% 11/15/2029	1.24	835,000	ON Semiconductor Corp 144A 3.875% 09/01/2028	0.70
220,000	Ford Motor Credit Co 7.350% 03/06/2030	0.21	1,550,000	Ladder Capital Finance 4.750% 06/15/2029	1.26	1,000,000	Onemain Finance Corp 5.375% 11/15/2029	0.85
1,120,000	Frontier Communications 5.875% 10/15/2027	0.98	1,095,000	Lamb Weston Holdings 144A 4.125% 01/31/2030	0.91	900,000	Onemain Finance Corp 9.000% 01/15/2029	0.86
2,165,000	Gartner 3.750% 10/01/2030	1.73	1,205,000	Las Vegas Sands Corp 3.900% 08/08/2029	1.01	1,185,000	Organon & Co 2.875% 04/30/2028	1.09
717,000	Gen Digital Inc 6.750% 09/30/2027	0.66	285,000	Level 3 Financing Inc 144A 10.500% 05/15/2030	0.25	1,595,000	Outfront Media Capital LI 144A 7.375% 02/15/2031	1.52
900,000	Gen Digital Inc 7.125% 09/30/2030	0.85	940,000	Levi Strauss & Co 3.500% 03/01/2031	0.74	800,000	Pennymac Financial Services 144A 7.875% 12/15/2029	0.75
1,777,499	Go Daddy 0.000% 10/21/2029	1.61	565,000	Levi Strauss & Co 3.375% 03/15/2027	0.55	1,138,706	Petsmart 0.000% 02/11/2028	1.02
885,000	Goodyear Tire & Rubber Co/The 5.625% 04/30/2033	0.72	530,000	LGI Homes Inc 144A 8.750% 12/15/2028	0.51	320,000	Petsmart Inc 4.750% 02/15/2028	0.27
430,000	Graphic Packaging International 3.750% 02/01/2030	0.35	1,095,000	Light & Wonder International 144A 7.250% 11/15/2029	1.01	561,407	Proofpoint 0.000% 08/31/2028	0.51
1,800,000	Graphic Packaging International 2.625% 02/01/2029	1.66	110,000	Light & Wonder International 144A 7.500% 09/01/2031	0.10	487,876	Quikrete 8/23 TLB 0.000% 03/29/2029	0.44
496,203	Gray Television 10/21 Cov-Lite 0.000% 10/27/2028	0.45	1,025,000	Louisiana-Pacific Corp 3.625% 03/15/2029	0.83	1,105,000	Ringcentral Inc 144A 8.500% 08/15/2030	1.02
550,000	Gray Television Inc 7.000% 05/15/2027	0.47	2,295,000	LPL Holdings 4.000% 03/15/2029	1.92	630,000	Ritchie Bros Holdings Inc 144A 6.750% 03/15/2028	0.59

Quoted Debt Instruments (continued)

United States (continued)			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
450,000	Ritchie Bros Holdings Inc 144A 7.750% 03/15/2031	0.43	1,205,000	Tenet Healthcare Corp 5.125% 11/01/2027	1.07	1,240,583	US Treasury Inflat 0.250% 01/15/2025	1.09
1,200,000	Roller Bearing Co Of Amer 144A 4.375% 10/15/2029	1.01	565,000	Terex Corp 5.000% 05/15/2029	0.48	544,539	US Treasury Inflat 0.250% 02/15/2050	0.32
320,000	SCIL IV LLC / SCIL USA Ho 144A 5.375% 11/01/2026	0.28	695,000	Transdigm Inc 144A 6.750% 08/15/2028	0.64	1,181,199	US Treasury Inflat 0.250% 07/15/2029	0.99
250,000	SCIL IV LLC / SCIL USA Ho Regs 4.375% 11/01/2026	0.24	900,000	Transdigm Inc 144A 6.875% 12/15/2030	0.84	1,164,198	US Treasury Inflat 0.375% 01/15/2027	1.00
770,000	Scripps Escrow II Inc 3.875% 01/15/2029	0.62	1,175,000	Tripadvisor Inc 7.000% 07/15/2025	1.07	1,492,068	US Treasury Inflat 0.375% 07/15/2025	1.31
930,000	Sensata Technologies Inc 3.750% 02/15/2031	0.74	655,964	TTM Technologies 5/23 TLB 0.000% 05/23/2030	0.59	1,235,169	US Treasury Inflat 0.375% 07/15/2027	1.06
1,240,000	Service Corp International 3.375% 08/15/2030	0.98	680,000	TTM Technologies Inc 144A 4.000% 03/01/2029	0.56	1,242,381	US Treasury Inflat 0.500% 01/15/2028	1.07
1,355,000	Service Corp International 4.000% 05/15/2031	1.10	2,045,000	Twilio 3.875% 03/15/2031	1.65	1,508,559	US Treasury Inflat 0.625% 01/15/2026	1.32
860,000	Silgan Holdings 2.250% 06/01/2028	0.79	28,674,000	US Treasury Note VAR RT 01/31/2025	25.96	561,944	US Treasury Inflat 0.625% 02/15/2043	0.40
803,057	Sinclair Television	0.59	30,668,800	US Treasury Note VAR RT 07/31/2025	27.73	1,900,851	US Treasury Inflat 0.625% 07/15/2032	1.58
330,465	Sinclair Television 0.000% 09/30/2026	0.27	44,018,000	US Treasury Note VAR RT 10/31/2025	39.79	714,872	US Treasury Inflat 0.750% 02/15/2042	0.53
870,000	Sirius Xm Radio Inc 3.875% 09/01/2031	0.67	395,438	Uber 2/23 TLB 0.000% 02/28/2030	0.36	849,297	US Treasury Inflat 0.750% 02/15/2045	0.61
1,360,000	Sirius Xm Radio Inc 4.000% 07/15/2028	1.14	3,000,000	United Rentals North America 3.875% 02/15/2031	2.47	1,157,108	US Treasury Inflat 0.750% 07/15/2028	1.00
745,000	Smyrna Ready Mix Concrete 144A 8.875% 11/15/2031	0.71	1,065,000	US Foods Inc 144A 7.250% 01/15/2032	1.01	1,000,413	US Treasury Inflat 0.875% 01/15/2029	0.87
400,000	Sprint Capital Corp 6.875% 11/15/2028	0.39	1,353,747	US Treasury Inflat 0.125% 01/15/2030	1.11	567,201	US Treasury Inflat 0.875% 02/15/2047	0.41
2,112,000	Standard Industries Inc 4.375% 07/15/2030	1.76	596,824	US Treasury Inflat 0.125% 02/15/2051	0.34	460,982	US Treasury Inflat 1.000% 02/15/2046	0.34
335,000	Standard Industries Inc 2.250% 11/21/2026	0.32	652,133	US Treasury Inflat 0.125% 02/15/2052	0.37	355,600	US Treasury Inflat 1.000% 02/15/2048	0.26
742,500	Starwood Property 0.000% 11/18/2027	0.67	13,365,040	US Treasury Inflat 0.125% 04/15/2025	11.67	358,260	US Treasury Inflat 1.000% 02/15/2049	0.26
885,000	Starwood Property Trust 3.625% 07/15/2026	0.76	1,037,144	US Treasury Inflat 0.125% 04/15/2026	0.89	1,792,116	US Treasury Inflat 1.125% 01/15/2033	1.54
275,000	Starwood Property Trust 3.750% 12/31/2024	0.24	1,255,371	US Treasury Inflat 0.125% 07/15/2026	1.08	1,410,448	US Treasury Inflat 1.250% 04/15/2028	1.24
1,000,000	Summit Materials 11/23 Incrme 0.000% 11/30/2028	0.91	1,443,660	US Treasury Inflat 0.125% 07/15/2030	1.18	751,188	US Treasury Inflat 1.375% 02/15/2044	0.61
953,000	Tapestry Inc 7.700% 11/27/2030	0.91	1,304,391	US Treasury Inflat 0.125% 10/15/2025	1.14	1,580,826	US Treasury Inflat 1.375% 07/15/2033	1.39
112,000	Tapestry Inc 7.850% 11/27/2033	0.11	1,333,160	US Treasury Inflat 0.125% 10/15/2026	1.15	605,522	US Treasury Inflat 1.500% 02/15/2053	0.50
1,645,000	Taylor Morrison Communities 144A 5.125% 08/01/2030	1.44	1,538,912	US Treasury Inflat 0.125% 01/15/2031	1.25	1,448,945	US Treasury Inflat 1.625% 10/15/2027	1.30
355,000	Taylor Morrison Communities 144A 5.750% 01/15/2028	0.32	1,536,171	US Treasury Inflat 0.125% 01/15/2032	1.22	465,572	US Treasury Inflat 1.750% 01/15/2028	0.42
			1,558,314	US Treasury Inflat 0.125% 04/15/2027	1.33	421,663	US Treasury Inflat 2.000% 01/15/2026	0.38
			1,505,002	US Treasury Inflat 0.125% 07/15/2031	1.21	269,049	US Treasury Inflat 2.125% 02/15/2040	0.25
						458,037	US Treasury Inflat 2.125% 02/15/2041	0.43

United States (continued)		
Nominal	Security Description	Value €m
840,635	US Treasury Inflat 2.375% 01/15/2025	0.76
605,707	US Treasury Inflat 2.375% 01/15/2027	0.55
8,006,104	US Treasury Inflat 2.375% 10/15/2028	7.47
523,074	US Treasury Inflat 2.500% 01/15/2029	0.49
555,480	US Treasury Inflat 3.625% 04/15/2028	0.54
585,817	US Treasury Inflat 3.875% 04/15/2029	0.59
800,000	Vici Properties 3.750% 02/15/2027	0.68
1,430,000	Victoria's Secret & Co 4.625% 07/15/2029	1.08
1,299,000	Wesco Distribution Inc 7.250% 06/15/2028	1.21
300,000	WMG Acquisition Corp 2.750% 07/15/2028	0.28
1,450,000	WR Grace Holdings LLC 144A 7.375% 03/01/2031	1.31
2,100,000	Yum! Brands 4.750% 01/15/2030	1.84
		294.44
	% of Total Investments	2.02%
Total North American Quoted Debt		303.23
	% of Total Investments	2.08%

ASIA PACIFIC		
Australia		
Nominal	Security Description	Value €m
176,000	Australia Government 0.250% 11/21/2032	0.11
292,000	Australia Government 0.750% 11/21/2027	0.22
156,000	Australia Government 1.000% 02/21/2050	0.10
166,000	Australia Government 1.250% 08/21/2040	0.12
249,000	Australia Government 2.000% 08/21/2035	0.21
231,000	Australia Government 2.500% 09/20/2030	0.22
312,000	Australia Government 3.000% 09/20/2025	0.29
		1.27
	% of Total Investments	0.01%

Japan		
Nominal	Security Description	Value €m
1,485,000,000	Japan Government Two Year Bond 0.005% 01/01/2025	9.54
1,480,950,000	Japan Government Two Year Bond 0.005% 08/01/2024	9.52
1,480,500,000	Japan Government Two Year Bond 0.005% 09/01/2024	9.51
1,484,300,000	Japan Government Two Year Bond 0.005% 10/01/2024	9.54
1,478,000,000	Japan Government Two Year Bond 0.005% 11/01/2024	9.50
26,858,250	Japanese Government 0.005% 03/10/2031	0.18
48,881,900	Japanese Government 0.005% 03/10/2032	0.34
31,644,800	Japanese Government 0.005% 03/10/2033	0.22
86,880,000	Japanese Government 0.100% 03/10/2025	0.57
55,343,160	Japanese Government 0.100% 03/10/2026	0.37
43,144,000	Japanese Government 0.100% 03/10/2028	0.29
64,269,000	Japanese Government 0.100% 03/10/2029	0.44
		50.00
	% of Total Investments	0.34%

New Zealand		
Nominal	Security Description	Value €m
230,000	New Zealand Government 2.000% 09/20/2025	0.17
195,000	New Zealand Government 2.500% 09/20/2035	0.14
245,000	New Zealand Government 2.500% 09/20/2040	0.17
75,000	New Zealand Government 3.000% 09/20/2030	0.06
		0.55
	% of Total Investments	0.00%
Total Asia Pacific Quoted Debt		51.82
	% of Total Investments	0.36%

EMERGING MARKETS		
Argentina		
Nominal	Security Description	Value €m
345,000	Argentine Republic Government 1.000% 07/09/2029	0.12
588,000	Argentine Republic Government 01/09/2038	0.21
1,235,000	Argentine Republic Government 07/09/2030	0.45
1,132,000	Argentine Republic Government 07/09/2035	0.35
825,000	Argentine Republic Government 07/09/2041	0.25
105,000	Argentine Republic Government 07/09/2046	0.03
		1.42
	% of Total Investments	0.01%

Armenia		
Nominal	Security Description	Value €m
320,000	Republic of Armenia 3.950% 09/26/2029	0.25
		0.25
	% of Total Investments	0.00%

Azerbaijan		
Nominal	Security Description	Value €m
300,000	Republic of Azerbaijan 3.500% 09/01/2032	0.24
		0.24
	% of Total Investments	0.00%

Bahrain		
Nominal	Security Description	Value €m
200,000	Bahrain Government 5.250% 01/25/2033	0.16
420,000	Bahrain Government 5.625% 05/18/2034	0.34
240,000	Bahrain Government 6.250% 01/25/2051	0.18
250,000	Bahrain Government 6.750% 09/20/2029	0.23
200,000	Bahrain Government 7.000% 10/12/2028	0.19
270,000	Bahrain Government 7.500% 09/20/2047	0.23
220,000	BAPCO Energies BSCC 7.500% 10/25/2027	0.21
225,000	CBB International 5.624% 02/12/2024	0.20

China		
Nominal	Security Description	Value €m
395,000	China Government International 0.550% 10/21/2025	0.33
215,000	China Government International 1.200% 10/21/2030	0.16
		0.50
	% of Total Investments	0.00%

Colombia		
Nominal	Security Description	Value €m
320,000	Colombia Government International 3.000% 01/30/2030	0.24
215,000	Colombia Government International 3.125% 04/15/2031	0.16
510,000	Colombia Government International 3.250% 04/22/2032	0.37
200,000	Colombia Government International 3.875% 02/15/2061	0.11
200,000	Colombia Government Internatio 3.875% 04/25/2027	0.17
200,000	Colombia Government International 4.125% 02/22/2042	0.13
210,000	Colombia Government International 4.125% 05/15/2051	0.13
200,000	Colombia Government International 5.000% 06/15/2045	0.14
615,000	Colombia Government International 5.200% 05/15/2049	0.43
250,000	Colombia Government International 5.625% 02/26/2044	0.19
260,000	Colombia Government International 6.125% 01/18/2041	0.21
420,000	Colombia Government International 7.375% 09/18/2037	0.39
200,000	Colombia Government International 7.500% 02/02/2034	0.19
200,000	Colombia Government International 8.125% 05/21/2024	0.18
		3.06
	% of Total Investments	0.02%

Costa Rica		
Nominal	Security Description	Value €m
240,000	Costa Rica Government 6.125% 02/19/2031	0.22
600,000	Costa Rica Government 6.550% 04/03/2034	0.56
370,000	Costa Rica Government 7.000% 04/04/2044	0.35
400,000	Costa Rica Government 7.300% 11/13/2054	0.39
200,000	Instituto Costarricense 6.375% 05/15/2043	0.16
		1.69
	% of Total Investments	0.01%

Cote D'Ivoire		
Nominal	Security Description	Value €m
200,000	Ivory Coast Government 6.125% 06/15/2033	0.17
		0.17
	% of Total Investments	0.00%

Dominican Republic		
Nominal	Security Description	Value €m
285,000	Dominican Republic 4.875% 09/23/2032	0.23
655,000	Dominican Republic 5.300% 01/21/2041	0.51
210,000	Dominican Republic 5.500% 01/27/2025	0.19
460,000	Dominican Republic 5.500% 02/22/2029	0.41
535,000	Dominican Republic 5.875% 01/30/2060	0.42
240,000	Dominican Republic 5.950% 01/25/2027	0.22
450,000	Dominican Republic 6.000% 02/22/2033	0.40
150,000	Dominican Republic 6.400% 06/05/2049	0.13
400,000	Dominican Republic 6.875% 01/29/2026	0.37
250,000	Dominican Republic 7.450% 04/30/2044	0.24
		3.11
	% of Total Investments	0.02%

Ecuador		
Nominal	Security Description	Value €m
800,000	Ecuador Government 07/31/2030	0.33
1,195,000	Ecuador Government 07/31/2035	0.38
620,000	Ecuador Government 07/31/2040	0.18
		0.90
	% of Total Investments	0.01%

Egypt		
Nominal	Security Description	Value €m
430,000	Egypt Government 3.875% 02/16/2026	0.32
200,000	Egypt Government 5.750% 05/29/2024	0.18
260,000	Egypt Government 5.875% 02/16/2031	0.15
200,000	Egypt Government 7.300% 09/30/2033	0.12
200,000	Egypt Government 7.600% 03/01/2029	0.14
200,000	Egypt Government 7.625% 05/29/2032	0.13
200,000	Egypt Government 7.903% 02/21/2048	0.11
780,000	Egypt Government 8.875% 05/29/2050	0.45
		1.59
	% of Total Investments	0.01%

El Salvador		
Nominal	Security Description	Value €m
200,000	El Salvador Government 6.375% 01/18/2027	0.16
200,000	El Salvador Government 7.650% 06/15/2035	0.14
610,000	El Salvador Government 9.500% 07/15/2052	0.46
		0.76
	% of Total Investments	0.01%

Gabon		
Nominal	Security Description	Value €m
275,000	Gabon Government 7.000% 11/24/2031	0.21
		0.21
	% of Total Investments	0.00%

Quoted Debt Instruments (continued)

Georgia			Hungary			Indonesia (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
205,000	Georgia Government 2.750% 04/22/2026	0.17	710,000	Hungary Government 2.125% 09/22/2031	0.52	200,000	Perusahaan Penerbit 4.700% 06/06/2032	0.18
		0.17	530,000	Hungary Government 3.125% 09/21/2051	0.32			3.89
	% of Total Investments	0.00%	200,000	Hungary Government 5.250% 06/16/2029	0.18		% of Total Investments	0.03%
Ghana			Indonesia			Israel		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Ghana Government 10.750% 10/14/2030	0.11	508,000	Hungary Government 5.500% 06/16/2034	0.47	450,000	Israel Government 0.100% 11/30/2031	0.11
595,000	Ghana Government 6.375% 02/11/2027	0.24	400,000	Hungary Government 6.125% 05/22/2028	0.38	1,500,000	Israel Government 0.500% 05/31/2029	0.40
200,000	Ghana Government 7.750% 04/07/2029	0.08	310,000	Hungary Government 6.750% 09/25/2052	0.31	550,000	Israel Government 0.500% 11/30/2051	0.11
385,000	Ghana Government 7.875% 02/11/2035	0.15	100,000	Hungary Government 5.375% 03/25/2024	0.09	1,320,000	Israel Government 0.750% 05/31/2027	0.37
200,000	Ghana Government 8.125% 03/26/2032	0.08	436,000	Hungary Government 7.625% 03/29/2041	0.47	1,550,000	Israel Government 0.750% 10/31/2025	0.43
280,000	Ghana Government 8.627% 06/16/2049	0.11	400,000	Magyar Export- Import Bank 6.125% 12/04/2027	0.37	1,000,000	Israel Government 1.000% 05/31/2045	0.25
415,000	Ghana Government 8.750% 03/11/2061	0.16	200,000	MFB Magyar Fejlesztési 6.500% 06/29/2028	0.19	850,000	Israel Government 2.750% 08/30/2041	0.30
		0.93	200,000	MVM Energetika 7.500% 06/09/2028	0.19	1,192,820	Israel Government 4.000% 05/30/2036	0.52
	% of Total Investments	0.01%		% of Total Investments	3.49	350,000	Israel Government 4.000% 07/31/2024	0.13
					0.02%			2.62
							% of Total Investments	0.02%
Guatemala			Indonesia			Jamaica		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
230,000	Guatemala Government 3.700% 10/07/2033	0.17	200,000	Indonesia Government 4.750% 01/08/2026	0.18	215,000	Jamaica Government 7.875% 07/28/2045	0.24
200,000	Guatemala Government 5.250% 08/10/2029	0.18	485,000	Indonesia Government 5.250% 01/17/2042	0.46	285,000	Jamaica Government 8.000% 03/15/2039	0.32
250,000	Guatemala Government 6.125% 06/01/2050	0.21	200,000	Indonesia Government 8.500% 10/12/2035	0.24			0.56
200,000	Guatemala Government 7.050% 10/04/2032	0.19	230,000	Indonesia Government 2.150% 07/28/2031	0.18		% of Total Investments	0.00%
		0.76	200,000	Indonesia Government 3.050% 03/12/2051	0.14			
	% of Total Investments	0.01%	270,000	Indonesia Government 3.350% 03/12/2071	0.18			
			395,000	Indonesia Government 3.850% 10/15/2030	0.34			
Honduras			200,000	Indonesia Government 4.450% 04/15/2070	0.16			
Nominal	Security Description	Value €m	600,000	Indonesia Government 4.650% 09/20/2032	0.54			
150,000	Honduras Government 5.625% 06/24/2030	0.12	500,000	Indonesia Government 4.750% 02/11/2029	0.46			
		0.12	460,000	Perusahaan Penerbit 1.500% 06/09/2026	0.38			
	% of Total Investments	0.00%	200,000	Perusahaan Penerbit 2.550% 06/09/2031	0.16			
			320,000	Perusahaan Penerbit 4.400% 03/01/2028	0.29			
						Jordan		
						Nominal	Security Description	Value €m
						200,000	Jordan Government 4.950% 07/07/2025	0.18
						220,000	Jordan Government 5.850% 07/07/2030	0.18
						200,000	Jordan Government 6.125% 01/29/2026	0.18
						200,000	Jordan Government 7.375% 10/10/2047	0.16

Jordan (continued)		
Nominal	Security Description	Value €m
200,000	Jordan Government 7.500% 01/13/2029	0.18
200,000	Jordan Government 7.750% 01/15/2028	0.19
		1.07
	% of Total Investments	0.01%

Kazakhstan		
Nominal	Security Description	Value €m
350,000	Kazakhstan Government 3.875% 10/14/2024	0.32
280,000	Kazakhstan Government 4.875% 10/14/2044	0.24
400,000	Kazakhstan Government 6.500% 07/21/2045	0.41
		0.97
	% of Total Investments	0.01%

Kenya		
Nominal	Security Description	Value €m
200,000	Republic of Kenya Government 7.000% 05/22/2027	0.17
200,000	Republic of Kenya Government 7.250% 02/28/2028	0.17
230,000	Republic of Kenya Government 8.250% 02/28/2048	0.17
		0.51
	% of Total Investments	0.00%

Kuwait		
Nominal	Security Description	Value €m
695,000	Kuwait International 3.500% 03/20/2027	0.61
		0.61
	% of Total Investments	0.00%

Lebanon		
Nominal	Security Description	Value €m
290,000	Lebanon Government 6.650% 11/03/2028	0.02
290,000	Lebanon Government 6.850% 03/23/2027	0.02
290,000	Lebanon Government 7.000% 03/23/2032	0.02

Lebanon (continued)		
Nominal	Security Description	Value €m
290,000	Lebanon Government 7.250% 03/23/2037	0.02
		0.06
	% of Total Investments	0.00%

Liberia		
Nominal	Security Description	Value €m
1,120,000	Royal Caribbean Cruises 144A 9.250% 01/15/2029	1.09
		1.09
	% of Total Investments	0.01%

Malaysia		
Nominal	Security Description	Value €m
200,000	Khazanah Capital 4.876% 06/01/2033	0.18
225,000	Malaysia Sovereign Sukuk 3.043% 04/22/2025	0.20
400,000	Malaysia Sovereign Sukuk 4.236% 04/22/2045	0.34
250,000	Malaysia Wakala Sukuk 2.070% 04/28/2031	0.20
		0.92
	% of Total Investments	0.01%

Mexico		
Nominal	Security Description	Value €m
200,000	Banco Nacional de Comercio Exterior 08/11/2031	0.15
4,785,863	Mexican Udibonos 2.750% 11/27/2031	0.23
3,195,752	Mexican Udibonos 3.250% 11/12/2043	0.15
11,964,657	Mexican Udibonos 4.000% 11/03/2050	0.62
7,577,616	Mexican Udibonos 4.000% 11/08/2046	0.39
10,369,369	Mexican Udibonos 4.000% 11/15/2040	0.53
17,548,164	Mexican Udibonos 4.000% 11/30/2028	0.92
9,571,726	Mexican Udibonos 4.500% 11/22/2035	0.52
9,970,548	Mexican Udibonos 4.500% 12/04/2025	0.52
200,000	Mexico City Airport Trust 5.500% 07/31/2047	0.16

Mexico (continued)		
Nominal	Security Description	Value €m
240,000	Mexico Government International 2.659% 05/24/2031	0.18
200,000	Mexico Government International 3.500% 02/12/2034	0.15
500,000	Mexico Government International 3.750% 04/19/2071	0.30
200,000	Mexico Government International 3.771% 05/24/2061	0.12
200,000	Mexico Government International 4.125% 01/21/2026	0.18
455,000	Mexico Government International 4.150% 03/28/2027	0.41
680,000	Mexico Government International 4.280% 08/14/2041	0.51
150,000	Mexico Government International 4.750% 03/08/2044	0.12
200,000	Mexico Government International 4.750% 04/27/2032	0.17
300,000	Mexico Government International 5.000% 04/27/2051	0.24
50,000	Mexico Government International 5.750% 10/12/2110	0.04
50,000	Mexico Government International 6.050% 01/11/2040	0.05
270,000	Mexico Government International 8.300% 08/15/2031	0.30
		6.94
	% of Total Investments	0.05%

Mongolia		
Nominal	Security Description	Value €m
285,000	Mongolia Government 5.125% 04/07/2026	0.25
200,000	Mongolia Government 8.650% 01/19/2028	0.19
		0.44
	% of Total Investments	0.00%

Morocco		
Nominal	Security Description	Value €m
300,000	Morocco Government 2.375% 12/15/2027	0.24
400,000	Morocco Government 3.000% 12/15/2032	0.30

Quoted Debt Instruments (continued)

Morocco (continued)			Panama			Paraguay (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Morocco Government 4.000% 12/15/2050	0.13	200,000	Aeropuerto Internacional 5.125% 08/11/2061	0.14	200,000	Paraguay Government International 6.100% 08/11/2044	0.18
200,000	Morocco Government 5.500% 12/11/2042	0.16	200,000	Banco Nacional de Panama 2.500% 08/11/2030	0.13			0.86
		0.84	547,165	Carnival 6/20 (Eur) TLB 0.000% 06/30/2025	0.55		% of Total Investments	0.01%
	% of Total Investments	0.01%	165,000	Carnival Corp 144A 7.000% 08/15/2029	0.16			
Namibia			885,000	Panama Government International 2.252% 09/29/2032	0.58	Peru		
Nominal	Security Description	Value €m	260,000	Panama Government International 3.750% 03/16/2025	0.23	Nominal	Security Description	Value €m
200,000	Namibia International 5.250% 10/29/2025	0.18	200,000	Panama Government International 3.870% 07/23/2060	0.11	200,000	Corp Financiera De Desarr 2.400% 09/28/2027	0.16
		0.18	445,000	Panama Government International 3.875% 03/17/2028	0.37	155,000	Fondo Mivivienda 4.625% 04/12/2027	0.14
	% of Total Investments	0.00%	200,000	Panama Government International 4.300% 04/29/2053	0.12	400,000	Peruvian Government International 2.780% 12/01/2060	0.23
Oman			280,000	Panama Government International 4.500% 01/19/2063	0.17	465,000	Peruvian Government International 2.783% 01/23/2031	0.37
Nominal	Security Description	Value €m	200,000	Panama Government International 4.500% 04/01/2056	0.12	200,000	Peruvian Government International 2.844% 06/20/2030	0.16
200,000	Mazoon Assets Co 5.200% 11/08/2027	0.18	375,000	Panama Government International 4.500% 04/16/2050	0.23	460,000	Peruvian Government International 3.000% 01/15/2034	0.35
325,000	Oman Government International 4.750% 06/15/2026	0.29	325,000	Panama Government International 4.500% 05/15/2047	0.21	390,000	Peruvian Government International 3.230% 07/28/2121	0.22
425,000	Oman Government International 4.875% 02/01/2025	0.38	220,000	Panama Government International 6.400% 02/14/2035	0.19	310,000	Peruvian Government International 3.300% 03/11/2041	0.22
200,000	Oman Government International 5.375% 03/08/2027	0.18	100,000	Panama Government International 7.125% 01/29/2026	0.09	310,000	Peruvian Government International 3.600% 01/15/2072	0.20
385,000	Oman Government International 5.625% 01/17/2028	0.35	140,000	Panama Government International 9.375% 04/01/2029	0.14	405,000	Peruvian Government International 4.125% 08/25/2027	0.36
235,000	Oman Government International 6.000% 08/01/2029	0.22			3.55	260,000	Peruvian Government International 8.750% 11/21/2033	0.30
420,000	Oman Government International 6.250% 01/25/2031	0.40			% of Total Investments		2.69	
725,000	Oman Government International 6.750% 01/17/2048	0.69				% of Total Investments	0.02%	
445,000	Oman Sovereign Sukuk 4.875% 06/15/2030	0.40						
200,000	OQ Saoc 5.125% 05/06/2028	0.18						
		3.27	Paraguay			Philippines		
	% of Total Investments	0.02%	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
Pakistan			400,000	Paraguay Government International 2.739% 01/29/2033	0.30	425,000	Philippine Government International 1.648% 06/10/2031	0.32
Nominal	Security Description	Value €m	200,000	Paraguay Government International 4.950% 04/28/2031	0.18	200,000	Philippine Government International 1.950% 01/06/2032	0.15
200,000	Pakistan Water & Power 7.500% 06/04/2031	0.09	265,000	Paraguay Government International 5.400% 03/30/2050	0.21	100,000	Philippine Government International 10.625% 03/16/2025	0.10
		0.09				530,000	Philippine Government International 2.457% 05/05/2030	0.43
	% of Total Investments	0.00%						

Philippines (continued)		
Nominal	Security Description	Value €m
310,000	Philippine Government International 3.000% 02/01/2028	0.26
485,000	Philippine Government International 3.200% 07/06/2046	0.34
200,000	Philippine Government International 3.229% 03/29/2027	0.17
400,000	Philippine Government International 3.700% 02/02/2042	0.31
400,000	Philippine Government International 3.950% 01/20/2040	0.33
200,000	Philippine Government International 4.200% 01/21/2024	0.18
200,000	Philippine Government International 5.609% 04/13/2033	0.19
100,000	Power Sector Assets & Liabilities 7.390% 12/02/2024	0.09
		2.87
	% of Total Investments	0.02%

Poland		
Nominal	Security Description	Value €m
400,000	Bank Gospodarstwa Krajowe 5.375% 05/22/2033	0.37
435,000	Republic of Poland Government 3.250% 04/06/2026	0.38
475,000	Republic of Poland Government 4.875% 10/04/2033	0.43
612,000	Republic of Poland Government 5.500% 04/04/2053	0.58
190,000	Republic of Poland Government 5.500% 11/16/2027	0.18
610,000	Republic of Poland Government 5.750% 11/16/2032	0.60
		2.53
	% of Total Investments	0.02%

Qatar		
Nominal	Security Description	Value €m
385,000	Qatar Government International 3.250% 06/02/2026	0.34
200,000	Qatar Government International 3.400% 04/16/2025	0.18

Qatar (continued)		
Nominal	Security Description	Value €m
590,000	Qatar Government International 3.750% 04/16/2030	0.52
420,000	Qatar Government International 4.000% 03/14/2029	0.38
390,000	Qatar Government International 4.400% 04/16/2050	0.32
645,000	Qatar Government International 4.817% 03/14/2049	0.57
320,000	Qatar Government International 5.103% 04/23/2048	0.29
410,000	Qatar Government International 5.750% 01/20/2042	0.41
240,000	Qatarenergy 3.125% 07/12/2041	0.17
400,000	Qatarenergy 3.300% 07/12/2051	0.26
		3.44
	% of Total Investments	0.02%

Romania		
Nominal	Security Description	Value €m
986,000	Romanian Government International 3.000% 02/14/2031	0.76
306,000	Romanian Government International 3.000% 02/27/2027	0.26
84,000	Romanian Government International 3.625% 03/27/2032	0.07
990,000	Romanian Government International 4.000% 02/14/2051	0.65
100,000	Romanian Government International 5.125% 06/15/2048	0.08
100,000	Romanian Government International 5.250% 11/25/2027	0.09
200,000	Romanian Government International 6.000% 05/25/2034	0.18
480,000	Romanian Government International 6.125% 01/22/2044	0.43
400,000	Romanian Government International 7.125% 01/17/2033	0.39
		2.89
	% of Total Investments	0.02%

Rwanda		
Nominal	Security Description	Value €m
200,000	Rwanda International Government 5.500% 08/09/2031	0.14
		0.14
	% of Total Investments	0.00%

Saudi Arabia		
Nominal	Security Description	Value €m
300,000	Saudi Government International 2.250% 02/02/2033	0.22
525,000	Saudi Government International 2.500% 02/03/2027	0.45
240,000	Saudi Government International 2.750% 02/03/2032	0.19
750,000	Saudi Government International 2.900% 10/22/2025	0.66
400,000	Saudi Government International 3.450% 02/02/2061	0.25
675,000	Saudi Government International 4.375% 04/16/2029	0.61
505,000	Saudi Government International 4.500% 04/22/2060	0.40
305,000	Saudi Government International 4.500% 10/26/2046	0.24
710,000	Saudi Government International 4.625% 10/04/2047	0.58
		3.60
	% of Total Investments	0.02%

Senegal		
Nominal	Security Description	Value €m
200,000	Senegal Government International 6.250% 05/23/2033	0.16
200,000	Senegal Government International 6.750% 03/13/2048	0.14
		0.30
	% of Total Investments	0.00%

Serbia		
Nominal	Security Description	Value €m
200,000	Serbia International 2.125% 12/01/2030	0.14
200,000	Serbia International 6.250% 05/26/2028	0.19

Quoted Debt Instruments (continued)

Serbia (continued)			Supranational			Turkey (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Serbia International 6.500% 09/26/2033	0.19	2,142,000	Asian Development Bank 0.375% 06/11/2024	1.90	200,000	Turkey Government International 5.950% 01/15/2031	0.17
		0.52			1.90	350,000	Turkey Government International 6.375% 10/14/2025	0.32
	% of Total Investments	0.00%		% of Total Investments	0.01%	100,000	Turkey Government International 6.750% 05/30/2040	0.08
South Africa			Suriname			Turkey (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Republic of South Africa Government 4.300% 10/12/2028	0.17	189,000	Suriname Government 7.950% 07/15/2033	0.15	50,000	Turkey Government International 6.875% 03/17/2036	0.04
430,000	Republic of South Africa Government 4.850% 09/30/2029	0.36	91,000	Suriname Government VAR RT 12/31/2050	0.04	275,000	Turkey Government International 7.250% 03/05/2038	0.24
480,000	Republic of South Africa Government 4.875% 04/14/2026	0.43			0.19	255,000	Turkey Government International 7.375% 02/05/2025	0.23
305,000	Republic of South Africa Government 5.375% 07/24/2044	0.22		% of Total Investments	0.00%	370,000	Turkey Government International 7.625% 04/26/2029	0.35
865,000	Republic of South Africa Government 5.750% 09/30/2049	0.62	Trinidad & Tobago			200,000	Turkey Government International 9.375% 01/19/2033	0.20
200,000	Republic of South Africa Government 5.875% 04/20/2032	0.17	Nominal	Security Description	Value €m	200,000	Turkey Ihracat Kredi Ban 9.375% 01/31/2026	0.19
200,000	Republic of South Africa Government 5.875% 06/22/2030	0.18	200,000	Heritage Petroleum 9.000% 08/12/2029	0.19			3.25
200,000	Republic of South Africa Government 5.875% 09/16/2025	0.18	200,000	Trinidad & Tobago Government 4.500% 06/26/2030	0.17		% of Total Investments	0.02%
200,000	Republic of South Africa Government 7.300% 04/20/2052	0.17	275,000	Trinidad & Tobago Government 4.500% 08/04/2026	0.25			
		2.51			0.61			
	% of Total Investments	0.02%		% of Total Investments	0.00%	Ukraine		
Sri Lanka			Tunisia			Nominal	Security Description	Value €m
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	320,000	NPC Ukrenergo 6.875% 11/09/2028	0.08
260,000	Sri Lanka Government 5.750% 04/18/2023	0.12	215,000	Tunisian Republic 5.750% 01/30/2025	0.16	1,400,000	Ukraine Government 6.876% 05/21/2031	0.29
200,000	Sri Lanka Government 6.125% 06/03/2025	0.09			0.16	470,000	Ukraine Government 7.253% 03/15/2035	0.10
240,000	Sri Lanka Government 6.200% 05/11/2027	0.11		% of Total Investments	0.00%	200,000	Ukraine Government 7.375% 09/25/2034	0.04
200,000	Sri Lanka Government 6.750% 04/18/2028	0.09	Turkey			385,000	Ukraine Government 7.750% 09/01/2026	0.10
427,000	Sri Lanka Government 7.550% 03/28/2030	0.19	Nominal	Security Description	Value €m	200,000	Ukraine Government 7.750% 09/01/2027	0.05
610,000	Republic Of Poland Government 5.750% 11/16/2032	0.60	310,000	Hazine Mustesarligi Varli 7.250% 02/24/2027	0.29	100,000	Ukraine Government 7.750% 09/01/2028	0.02
		0.60	455,000	Turkey Government International 4.875% 04/16/2043	0.30	150,000	Ukraine Government 7.750% 09/01/2029	0.04
	% of Total Investments	0.00%	400,000	Turkey Government International 5.125% 02/17/2028	0.34	200,000	Ukraine Government 9.750% 11/01/2030	0.05
			385,000	Turkey Government International 5.600% 11/14/2024	0.35			0.77
			200,000	Turkey Government International 5.750% 05/11/2047	0.14		% of Total Investments	0.01%

Quoted Commodities

Units €m	Security Description	Value €m
2,825,981	UBS ETF Gold	158.74
571,600	WisdomTree Brent Crude Oil ETC	24.29
384,300	WisdomTree Copper ETC	12.08
Total Quoted Commodities		195.10
% of Total Investments		1.34%

Direct Private Equity

Cost €m	Security Description	Value €m
108.33	AMCS International Limited	Note 1
6.89	Blue Giant Limited	Note 1
10.00	Cubic Telecom Limited	Note 1
8.08	Foundry Innovation & Research 1 Limited	Note 1
68.27	GS Holdings Group, Inc	Note 1
1.83	Greystones Media Campus Limited	Note 1
0.75	Housing Infrastructure Services DAC	Note 1
4.31	Kaseya Holdings Inc	Note 1
2.50	Kilkenny Abbey Quarter Development Partnership	Note 1
10.00	Mainstay Medical Holdings PLC	Note 1
2.50	Passiflora Holdings Inc	Note 1
7.00	Rub Edibrac Ireland Limited	Note 1
10.00	Staycity Investments Holdings Limited	Note 1
42.04	Stripe, Inc.	Note 1
0.48	Vectra AI, Inc.	Note 1
15.00	West Cork Distillers Limited	Note 1
Total Direct Private Equity		462.69
% of Total Investments		3.18%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Unquoted Debt Instruments

Commitment €m	Security Description	Value €m
50.00	Birch Corporate Credit DAC	Note 1
30.00	BPC Ireland Lending DAC	Note 1
25.00	BPC Ireland Lending II DAC	Note 1
9.68	Deutsche Immobilien Chancen	Note 1
9.50	Elm Corporate Credit DAC	Note 1
45.00	European Commercial Real Estate Loan Investments 2013 DAC	Note 1
0.66	Gilkerry Ventures Limited	Note 1
13.85	Kilkenny Abbey Quarter Development Partnership	Note 1
3.37	Milkflex Fund No.1 Designated Activity Company	Note 1
0.36	Milkflex Fund No.1 Designated Activity Company	Note 1
95.00	Oak Corporate Credit DAC	Note 1
Total Unquoted Debt Instruments		144.45
% of Total Investments		0.99%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Quoted Investment Funds

Nominal	Security Description	Value €m
3,833,004	Acadian Sustainable Global	366.87
124,101,084	AHL Alpha (Cayman)	152.21
5,179,709	GS Alternative Trend Io Acc	65.36
2,409,034	GS Emerging Markets	23.97
1,044,003	GS Emerging Markets Debt	13.53
1,378,976	GS Emerging Markets Equity	18.87
279,372	GS Global Strategic Macro Bond Portfolio	32.79
9,786,710	GS Global Credit High Yield	131.83
1,549,744	GS Global High Yield EU	32.36
3,412,000	GS Global Fixed Income Plus Portfolio	56.43
833,120	GS Tactical Tilt Portfolio	134.80
318,091	GS Alternative Risk	26.77
3,512	High Yield flat rate	0.50
9,669	PBI-Global Dyn Pres Plus-Z	8.72
23,138	PBI-Global Emerging Mkts-Z	17.75
3,290	PBI-Global Focus Eq Fn-Zd	5.90
10,211	Pinebridge Asia HY TR B-YUSD	10.26
64,726	Pinebridge-India Equity-Z	9.12
39,437,886	Ruffer Multi Strategies Fund	32.08
3,839,076	Ruffer Protection Strategies International	29.79
2,202,073	UBS ETF EM PAB	21.20
Total Quoted Investment Funds		1,191.09
% of Total Investments		8.19%

Unquoted Investment Funds

Commitment €m	Security Description	Value €m
20.00	1st Forestry Fund	43.65
0.26	Act 2001 - BIAM Venture Capital	0.03
20.00	Act V Venture Capital Fund Limited Partnership	18.54
20.00	Act VI Venture Capital Fund Limited Partnership	2.74
18.10	Activate Capital Partners II, LP	13.60
22.62	Arch Venture Fund IX Overage, LP	18.92
24.83	ARCH Venture Fund VIII, LP	19.30
27.15	ArcTern Ventures Fund III (NR) LP	3.81
30.00	Ardstone Residential Partners Fund ICAV	6.07
10.00	Atlantic Bridge II, LP	0.34
20.00	Atlantic Bridge III, LP	30.75
20.00	Atlantic Bridge IV, LP	18.21
20.00	Beechbrook Ireland SME I LP	6.25
125.00	BGF Ireland 1A LP	60.32
20.00	BioDiscovery 6	7.02
50.00	Cardinal Mezzanine Fund	40.44
125.00	Carlyle Cardinal Ireland Fund, LP	3.38
15.00	Causeway Capital Partners I LP	9.51
75.00	China Ireland Growth Technology Fund II, LP	53.24
45.25	China Ireland Growth Technology Fund, LP	9.61
15.00	Claret European Growth Capital Fund III	9.73
40.00	Coöperatieve Gilde Healthcare	0.23
0.56	Delta Equity Fund II (UCC)	0.00
23.00	Delta Equity Fund III LP	8.53
0.15	Delta Equity Fund No.2 (FAS)	0.00
0.09	Delta I	0.00
20.00	Development Capital Fund II Limited Partnership	10.38
11.31	Draper Fisher Jurvetson Fund X, LP	7.08
30.77	EIP Deep Decarbonization Frontier Fund I LP	15.63
14.95	Elkstone Ireland Ventures I	5.24
52.04	Emerald Asset Fund LLC	48.11
34.40	Energy Impact Fund SCSp	16.48
75.00	Equitix Infra Ireland SCSp SICAV-RAIF	1.07
1.55	Finistere Ventures II - IAF asset pool	0.87
19.28	Finistere Ventures II, LP	15.41
17.56	Finistere Ventures III, L.P.	11.62
34.39	Fortress IW Coinvestment Fund	0.00
0.62	Fountain Healthcare Partners Fund I Annex, LP	0.68
15.00	Fountain Healthcare Partners Fund I, LP	2.23

Unquoted Investment Funds (Continued)

Commitment €m	Security Description	Value €m
15.00	Fountain Healthcare Partners Fund II, LP	14.69
20.00	Fountain Healthcare Partners Fund III, LP	13.98
36.20	Frontline EMEA Expansion Fund II LP	2.30
18.10	Frontline EMEA Expansion Fund LP	20.94
15.00	Frontline Europe Early Stage Fund III L.P.	0.00
11.00	Frontline Venture Fund I Limited Partnership	8.97
15.00	Frontline Venture Fund II, LP	35.97
15.00	Frontline Ventures III LP	15.14
25.00	Harrison Street European Property Partners III, SLP	16.69
25.00	Harrison Street European Property Partners IV, SLP	17.46
25.00	Herbert Park ICAV	21.22
10.00	Highland Europe Technology Growth II Limited Partnership	14.36
10.00	Highland Europe Technology Growth Limited Partnership	14.70
50.00	Hotel Investment Fund	4.94
22.62	Illumina Innovation Fund I, LP	20.56
27.15	Illumina Innovation Fund II, LP	13.78
9.05	Insight Partners (Cayman) XI, LP	13.08
90.50	Insight Venture Partners (Cayman) X, LP	188.36
0.14	Irish Forestry Unit Trust	0.20
250.00	Irish Infrastructure Fund	49.52
140.00	Irish Residential Property Fund	100.03
25.00	Irish Strategic Forestry Fund	12.63
23.00	Irish Whiskey Growth Fund	17.68
67.87	Just Climate CAF I (A) SCSp	5.76
40.00	Kreos Capital VII SCSp	13.91
90.50	Leeds Equity Partners Fund VI, LP	112.26
22.62	Lightstone Ventures II, LP	16.46
17.19	Lightstone Ventures III, LP	3.11
11.63	Lightstone Ventures, LP	6.73
14.50	Limerick Opera Investment Limited Partnership	3.75
25.00	Majulah ICAV	27.04
26.00	Melior Equity Partners II SCSp	7.91
20.00	MML Growth Capital Partners Ireland Fund II LP	27.52
22.25	Molten Ventures Investments (Ireland) I LP	3.15
45.25	Morgan Stanley Real Estate Intl	0.00
26.70	Motive Capital Fund I-B LP	22.90
27.15	Motive Capital Fund II-B, LP	21.34
45.00	Muzinich Pan European Private Debt Fund I SCSp	25.14
60.00	Muzinich Pan-European Private Debt Fund II SCSp	46.97

Unquoted Investment Funds (Continued)

Commitment €m	Security Description	Value €m
32.75	NTR Wind 1 LP EUR	8.15
-	NTR Wind 1 LP GBP	28.10
21.00	NVC Fund 2 (D) AB	2.71
45.25	OCM Opportunities Fund VIIB	0.02
92.32	Octopus Renewables Infrastructure SCSp	71.83
50.00	P Capital Partners V Lux, SCSp	6.96
10.00	Pearl Residential Equity Fund LP	8.57
9.05	Polaris Innovation Fund II, LP	3.21
45.25	Polaris Partners VII LP	65.91
22.62	Polaris Partners VIII LP	30.32
45.25	Polaris Venture Partners VI LP	33.78
24.56	Private Credit Managers IV	22.23
70.00	QREA Financing Limited - Facility C	0.00
7.00	Renatus Capital Partners II Limited Partnership	5.74
20.00	Renatus Capital Partners III Limited Partnership	4.09
50.68	Reverence Capital Partners Opportunities Fund I (Cayman) LP	75.50
0.16	Rockspring Peripheral Europe	0.01
50.00	SDCL Green Energy Solutions Fund Limited Partnership	10.00
14.96	SEP V LP	21.48
34.52	SEP VI LP	4.23
1.80	Seroba Life Sciences Co-Investment Fund II	4.46
15.00	Seroba Life Sciences Fund II LP	2.74
15.00	Seroba Life Sciences Fund III LP	9.37
20.00	Seroba Life Sciences Fund IV, LP	2.93
13.57	SIF-Ascension I, L.P.	3.32
45.25	Silverpeak Real Estate Partners II	1.44
11.31	Sofinnova Venture Partners VIII LP	0.13
20.00	Solas Sustainable Energy Fund ICAV	7.72
22.62	Strategic Investors Fund V LP	29.82
22.62	Strategic Investors Fund VI LP	51.02
31.67	Strategic Investors Fund VIII LP	67.82
22.62	Strategic Investors Fund X	17.95
50.00	Temporis Aurora LP	26.80
55.00	The Foraois Limited Partnership	63.73
18.05	The Harcourt Venture Fund Limited Partnership	2.03
22.62	Treo Ventures I, L.P.	14.82
60.00	Urbeo No.1 Sub-Fund	15.84
45.25	WestSummit Global Technology Fund LP	47.96
		2,252.86
	% of Total Investments	15.49%

Unquoted Investment Funds (Continued)

Nominal		
94,398	Blackstone Class A	108.23
50,499	Blackstone Class B	64.88
223,555	Bridgewater Pure Alpha Major Markets Fund III	242.79
518,011	Generation IM Global Equity Fund	363.67
1,210,077	ISIF Absolute Alpha Fund	167.67
15,157,510	McKay Shields Opportunities Fund	15.15
		962.38
% of Total Investments		6.62%
Total Unquoted Investment Funds		3,215.24
% of Total Investments		22.11%

Convertible Preference Shares and Convertible Loan

Commitment €m	Security Description	Value €m
7.27	Nautilus Data Technologies Inc	Note 1
8.50	Rub Edibrac Ireland Limited	Note 1
17.83	Vectra AI, Inc.	Note 1
Total Convertible Preference Shares and Convertible Loan		49.10
% of Total Investments		0.34%
Total Investments at fair value through profit and loss		6,837.05
		47.01%

Loans and Receivables

Other Debt

Commitment €m	Security Description	Value €m
500.00	Activate Investments Three Designated Activity Company	Note 1
350.00	Aer Lingus Limited	Note 1
1.37	Blue Giant Limited	Note 1
24.00	Campus Residences Limited	Note 1
12.00	Clonbio Green Gas Limited	Note 1
24.00	DRES Finance Designated Activity Company	Note 1
7.00	Dublin Enterprise & Technology Company Limited	Note 1
39.40	Dublin Waste to Energy Limited	Note 1
85.50	Elm Corporate Credit DAC	Note 1
6.00	Emerald Airlines Ireland Limited	Note 1
104.44	Finance Ireland Agri Facility DAC	Note 1
1.50	Housing Infrastructure Services DAC	Note 1
60.00	Housing Infrastructure Services DAC	Note 1
4.00	IWSG Limited	Note 1
66.09	Kilkenny Cheese Ltd	Note 1
19.50	Milkflex Fund No.1 Designated Activity Company	Note 1
10.50	Shamrock Renewable Products Limited	Note 1
26.03	Shannon Airport Authority	Note 1
30.00	Staycity Investment Holdings Limited	Note 1
42.50	Urbeo No.1 Sub-Fund	Note 1
Total Other Debt		508.91
% of Total Investments		3.50%
Total Loans and Receivables		508.91
% of Total Investments		3.50%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Derivatives

Foreign Exchange Contracts

Security Description	Value €m
Unrealised Gain on Foreign Exchange Contracts	94.07
Total Unrealised Gain on Foreign Exchange Contracts	94.07
% of Total Investments	0.65%

Futures Contracts

Commitment €m	Security Description	Value €m
Note 2	Unrealised Gain on Future Contracts	13.70
Total Unrealised Gain on Futures Contracts		13.70
% of Total Investments		0.09%

OTC Options

Nominal	Security Description	Value €m
3,015,000	CAD/USD Spot Option 2024 Call Dec 24 001.4553 ED 121824	0.01
1,349,000	CAD/USD Spot Option 2024 Call Dec 24 001.4616 ED 121824	0.00
4,255,000	CAD/USD Spot Option 2024 Call Jun 24 001.4277 ED 061824	0.00
1,808,000	CAD/USD Spot Option 2024 Call Jun 24 001.430 ED 061824	0.00
2,294,000	CAD/USD Spot Option 2024 Call Mar 24 001.4131 ED 032024	0.00
3,527,000	CAD/USD Spot Option 2024 Call Sep 24 001.441 ED 091824	0.01
1,535,000	CAD/USD Spot Option 2024 Call Sep 24 001.4456 ED 091824	0.00
2,760,000	CAD/USD Spot Option 2025 Call Mar 25 001.465 ED 031925	0.01
586,000	CLP/USD Spot Option 2024 Call Dec 24 1062.540 ED 121824	0.01
295,000	CLP/USD Spot Option 2024 Call Dec 24 1154.490 ED 121824	0.00
742,000	CLP/USD Spot Option 2024 Call Jun 24 1005.760 ED 061824	0.01
359,000	CLP/USD Spot Option 2024 Call Jun 24 1099.850 ED 061824	0.00
421,000	CLP/USD Spot Option 2024 Call Mar 24 1066.420 ED 032024	0.00
649,000	CLP/USD Spot Option 2024 Call Sep 24 1035.290 ED 091724	0.01
322,000	CLP/USD Spot Option 2024 Call Sep 24 1127.970 ED 091724	0.00
538,000	CLP/USD Spot Option 2025 Call Mar 25 1089.090 ED 031925	0.01
(16)	Euro Stoxx 50 Pr Index Sx5E Call Feb 24 4550.000 ED 021624	(0.01)
(33)	Euro Stoxx 50 Pr Index Sx5E Call Feb 24 4650.000 ED 021624	(0.01)
(20)	Euro Stoxx 50 Pr Index Sx5E Call Feb 24 4675.000 ED 021624	(0.00)
(24)	Euro Stoxx 50 Pr Index Sx5E Call Feb 24 4700.000 ED 021624	(0.00)
(8)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4250.000 ED 011924	(0.02)
(4)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4300.000 ED 011924	(0.01)
(13)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4350.000 ED 011924	(0.02)
(19)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4375.000 ED 011924	(0.03)
(25)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4450.000 ED 011924	(0.02)
(37)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4500.000 ED 011924	(0.02)
(8)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4600.000 ED 011924	(0.00)
(1)	Euro Stoxx 50 Pr Index Sx5E Call Jan 24 4650.000 ED 011924	(0.00)
(11)	Euro Stoxx 50 Pr Index Sx5E Call Mar 24 4700.000 ED 031524	(0.00)
(5)	Euro Stoxx 50 Pr Index Sx5E Call Mar 24 4725.000 ED 031524	(0.00)
(4)	Euro Stoxx 50 Pr Index Sx5E Put Feb 24 4275.000 ED 021624	(0.00)
(12)	Euro Stoxx 50 Pr Index Sx5E Put Feb 24 4300.000 ED 021624	(0.00)
(19)	Euro Stoxx 50 Pr Index Sx5E Put Feb 24 4400.000 ED 021624	(0.01)

OTC Options (Continued)

Nominal	Security Description	Value €m
(34)	Euro Stoxx 50 Pr Index Sx5E Put Feb 24 4450.000 ED 021624	(0.02)
(24)	Euro Stoxx 50 Pr Index Sx5E Put Feb 24 4475.000 ED 021624	(0.01)
(8)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 3875.000 ED 011924	(0.00)
(4)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 3900.000 ED 011924	(0.00)
(13)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4025.000 ED 011924	(0.00)
(19)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4125.000 ED 011924	(0.00)
(25)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4200.000 ED 011924	(0.00)
(23)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4275.000 ED 011924	(0.00)
(15)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4300.000 ED 011924	(0.00)
(8)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4400.000 ED 011924	(0.00)
(1)	Euro Stoxx 50 Pr Index Sx5E Put Jan 24 4475.000 ED 011924	(0.00)
(17)	Euro Stoxx 50 Pr Index Sx5E Put Mar 24 4425.000 ED 031524	(0.01)
(3)	FTSE 100 Index Ukx Call Feb 24 7700.000 ED 021624	(0.01)
(5)	FTSE 100 Index Ukx Call Feb 24 7750.000 ED 021624	(0.01)
(5)	FTSE 100 Index Ukx Call Feb 24 7875.000 ED 021624	(0.00)
(4)	FTSE 100 Index Ukx Call Feb 24 7925.000 ED 021624	(0.00)
(9)	FTSE 100 Index Ukx Call Jan 24 7625.000 ED 011924	(0.02)
(2)	FTSE 100 Index Ukx Call Jan 24 7650.000 ED 011924	(0.00)
(14)	FTSE 100 Index Ukx Call Jan 24 7675.000 ED 011924	(0.02)
(1)	FTSE 100 Index Ukx Call Jan 24 7825.000 ED 011924	(0.00)
(1)	FTSE 100 Index Ukx Call Mar 24 7950.000 ED 031524	(0.00)
(3)	FTSE 100 Index Ukx Put Feb 24 7325.000 ED 021624	(0.00)
(1)	FTSE 100 Index Ukx Put Feb 24 7350.000 ED 021624	(0.00)
(4)	FTSE 100 Index Ukx Put Feb 24 7375.000 ED 021624	(0.00)
(5)	FTSE 100 Index Ukx Put Feb 24 7525.000 ED 021624	(0.00)
(4)	FTSE 100 Index Ukx Put Feb 24 7575.000 ED 021624	(0.00)
(2)	FTSE 100 Index Ukx Put Jan 24 7100.000 ED 011924	(0.00)
(3)	FTSE 100 Index Ukx Put Jan 24 7250.000 ED 011924	(0.00)
(11)	FTSE 100 Index Ukx Put Jan 24 7275.000 ED 011924	(0.00)
(3)	FTSE 100 Index Ukx Put Jan 24 7350.000 ED 011924	(0.00)
(5)	FTSE 100 Index Ukx Put Jan 24 7375.000 ED 011924	(0.00)
(2)	FTSE 100 Index Ukx Put Jan 24 7400.000 ED 011924	(0.00)
(1)	FTSE 100 Index Ukx Put Mar 24 7525.000 ED 031524	(0.00)
1,010,000	JPY/AUD Spot Option 2024 Put Dec 24 079.6178 ED 121824	0.01
2,197,000	JPY/AUD Spot Option 2024 Put Dec 24 082.8495 ED 121824	0.02
1,349,000	JPY/AUD Spot Option 2024 Put Jun 24 083.9371 ED 061924	0.00
3,130,000	JPY/AUD Spot Option 2024 Put Jun 24 087.5419 ED 061924	0.02
1,731,000	JPY/AUD Spot Option 2024 Put Mar 24 086.6141 ED 031924	0.00
1,140,000	JPY/AUD Spot Option 2024 Put Sep 24 081.6208 ED 091824	0.01
2,566,000	JPY/AUD Spot Option 2024 Put Sep 24 085.0937 ED 091824	0.02

OTC Options (Continued)

Nominal	Security Description	Value €m
1,993,000	JPY/AUD Spot Option 2025 Put Mar 25 080.9648 ED 031925	0.02
770,000	JPY/CAD Spot Option 2024 Put Dec 24 092.6771 ED 121824	0.01
1,700,000	JPY/CAD Spot Option 2024 Put Dec 24 093.1002 ED 121824	0.02
1,019,000	JPY/CAD Spot Option 2024 Put Jun 24 097.6629 ED 061924	0.01
2,408,000	JPY/CAD Spot Option 2024 Put Jun 24 098.0059 ED 061924	0.02
1,293,000	JPY/CAD Spot Option 2024 Put Mar 24 100.7049 ED 031924	0.01
867,000	JPY/CAD Spot Option 2024 Put Sep 24 095.0272 ED 091824	0.01
1,982,000	JPY/CAD Spot Option 2024 Put Sep 24 095.4342 ED 091824	0.02
1,546,000	JPY/CAD Spot Option 2025 Put Mar 25 091.166 ED 031925	0.02
796,000	JPY/NZD Spot Option 2024 Put Dec 24 073.1345 ED 121824	0.00
1,752,000	JPY/NZD Spot Option 2024 Put Dec 24 075.8588 ED 121824	0.01
1,044,000	JPY/NZD Spot Option 2024 Put Jun 24 077.518 ED 061924	0.00
2,453,000	JPY/NZD Spot Option 2024 Put Jun 24 080.2995 ED 061924	0.01
1,321,000	JPY/NZD Spot Option 2024 Put Mar 24 080.2402 ED 031924	0.00
889,000	JPY/NZD Spot Option 2024 Put Sep 24 075.1672 ED 091824	0.00
2,030,000	JPY/NZD Spot Option 2024 Put Sep 24 077.9538 ED 091824	0.01
1,597,000	JPY/NZD Spot Option 2025 Put Mar 25 074.1129 ED 031925	0.01
117,053,000	KRW/JPY Spot Option 2024 Call Dec 24 010.1871 ED 121824	0.01
55,886,000	KRW/JPY Spot Option 2024 Call Dec 24 010.7461 ED 121824	0.00
160,136,000	KRW/JPY Spot Option 2024 Call Jun 24 009.6454 ED 061924	0.02
73,416,000	KRW/JPY Spot Option 2024 Call Jun 24 010.1816 ED 061924	0.00
91,623,000	KRW/JPY Spot Option 2024 Call Mar 24 009.8704 ED 031924	0.00
134,935,000	KRW/JPY Spot Option 2024 Call Sep 24 009.9145 ED 091324	0.02
63,462,000	KRW/JPY Spot Option 2024 Call Sep 24 010.4575 ED 091324	0.00
105,284,000	KRW/JPY Spot Option 2025 Call Mar 25 010.44310 ED031925	0.01
944,000	KRW/USD Spot Option 2024 Call Dec 24 1394.460 ED 121824	0.01
454,000	KRW/USD Spot Option 2024 Call Dec 24 1474.710 ED 121824	0.00
1,269,000	KRW/USD Spot Option 2024 Call Jun 24 1361.910 ED 061824	0.01
591,000	KRW/USD Spot Option 2024 Call Jun 24 1441.840 ED 061824	0.00
731,000	KRW/USD Spot Option 2024 Call Mar 24 1422.910 ED 032024	0.00
1,083,000	KRW/USD Spot Option 2024 Call Sep 24 1377.220 ED 091324	0.01
515,000	KRW/USD Spot Option 2024 Call Sep 24 1456.720 ED 091324	0.00
860,000	KRW/USD Spot Option 2025 Call Mar 25 1408.090 ED 031925	0.01
1,311,000	MXN/USD Spot Option 2024 Call Dec 24 021.290 ED 121824	0.02
625,000	MXN/USD Spot Option 2024 Call Dec 24 022.8575 ED 121824	0.00
1,736,000	MXN/USD Spot Option 2024 Call Jun 24 019.708 ED 061824	0.01
775,000	MXN/USD Spot Option 2024 Call Jun 24 021.2277 ED 061824	0.00
924,000	MXN/USD Spot Option 2024 Call Mar 24 020.3535 ED 032024	0.00
1,497,000	MXN/USD Spot Option 2024 Call Sep 24 020.4716 ED 091824	0.01
695,000	MXN/USD Spot Option 2024 Call Sep 24 022.0067 ED 091824	0.00

OTC Options (Continued)

Nominal	Security Description	Value €m
1,203,000	MXN/USD Spot Option 2025 Call Mar 25 021.9988 ED 031925	0.02
(3)	Nikkei 225 Index Nky Call Feb 24 34250.000 ED 02092	(0.01)
(3)	Nikkei 225 Index Nky Call Feb 24 34750.000 ED 02092	(0.00)
(5)	Nikkei 225 Index Nky Call Feb 24 34875.000 ED 02092	(0.01)
(2)	Nikkei 225 Index Nky Call Feb 24 35125.000 ED 02092	(0.00)
(1)	Nikkei 225 Index Nky Call Feb 24 35250.000 ED 02092	(0.00)
(3)	Nikkei 225 Index Nky Call Jan 24 32375.000 ED 01122	(0.01)
(3)	Nikkei 225 Index Nky Call Jan 24 32875.000 ED 01122	(0.01)
(4)	Nikkei 225 Index Nky Call Jan 24 33625.000 ED 01122	(0.01)
(2)	Nikkei 225 Index Nky Call Jan 24 33750.000 ED 01122	(0.00)
(1)	Nikkei 225 Index Nky Call Jan 24 34375.000 ED 01122	(0.00)
(2)	Nikkei 225 Index Nky Call Jan 24 34625.000 ED 01122	(0.00)
(3)	Nikkei 225 Index Nky Call Jan 24 35000.000 ED 01122	(0.00)
(1)	Nikkei 225 Index Nky Call Mar 24 34500.000 ED 03082	(0.00)
(2)	Nikkei 225 Index Nky Call Mar 24 35250.000 ED 03082	(0.00)
(3)	Nikkei 225 Index Nky Put Feb 24 31875.000 ED 020924	(0.00)
(2)	Nikkei 225 Index Nky Put Feb 24 32250.000 ED 020924	(0.00)
(3)	Nikkei 225 Index Nky Put Feb 24 32375.000 ED 020924	(0.02)
(3)	Nikkei 225 Index Nky Put Feb 24 32500.000 ED 020924	(0.01)
(2)	Nikkei 225 Index Nky Put Feb 24 32750.000 ED 020924	(0.01)
(3)	Nikkei 225 Index Nky Put Jan 24 29500.000 ED 011224	(0.00)
(3)	Nikkei 225 Index Nky Put Jan 24 29875.000 ED 011224	(0.00)
(1)	Nikkei 225 Index Nky Put Jan 24 30500.000 ED 011224	(0.00)
(2)	Nikkei 225 Index Nky Put Jan 24 30750.000 ED 011224	(0.00)
(4)	Nikkei 225 Index Nky Put Jan 24 31125.000 ED 011224	(0.00)
(3)	Nikkei 225 Index Nky Put Jan 24 32500.000 ED 011224	(0.00)
(3)	Nikkei 225 Index Nky Put Jan 24 32625.000 ED 011224	(0.00)
(1)	Nikkei 225 Index Nky Put Mar 24 31750.000 ED 030824	(0.00)
(2)	Nikkei 225 Index Nky Put Mar 24 32625.000 ED 030824	(0.01)
1,374,000	NOK/CHF Spot Option 2024 Call Dec 24 014.0272 ED 121824	0.02
660,000	NOK/CHF Spot Option 2024 Call Dec 24 014.3378 ED 121824	0.01
1,866,000	NOK/CHF Spot Option 2024 Call Jun 24 013.3162 ED 061924	0.01
865,000	NOK/CHF Spot Option 2024 Call Jun 24 013.6032 ED 061924	0.00
1,069,000	NOK/CHF Spot Option 2024 Call Mar 24 013.2091 ED 032024	0.00
1,567,000	NOK/CHF Spot Option 2024 Call Sep 24 013.6801 ED 091824	0.02
743,000	NOK/CHF Spot Option 2024 Call Sep 24 013.9741 ED 091824	0.01
1,245,000	NOK/CHF Spot Option 2025 Call Mar 25 014.3513 ED 031925	0.02
357,000	NOK/USD Spot Option 2024 Call Dec 24 012.6038 ED 121824	0.00
466,000	NOK/USD Spot Option 2024 Call Jun 24 012.0985 ED 061824	0.00
579,000	NOK/USD Spot Option 2024 Call Mar 24 011.8218 ED 032024	0.00

OTC Options (Continued)

Nominal	Security Description	Value €m
401,000	NOK/USD Spot Option 2024 Call Sep 24 012.3533 ED 091824	0.00
(13)	S&P 500 Index (Spx) Call Jan 24 4895.000 ED 013124	(0.02)
(14)	S&P 500 Index (Spx) Call Jan 24 4905.000 ED 013124	(0.02)
(15)	S&P 500 Index (Spx) Call Jan 24 4910.000 ED 013124	(0.02)
7,331	S&P 500 Index (Spx) Put Apr 24 4020.450 ED 043024	0.12
(14,662)	S&P 500 Index (Spx) Put Apr 24 4259.760 ED 043024	(0.40)
7,331	S&P 500 Index (Spx) Put Apr 24 4642.660 ED 043024	0.51
(2,130)	S&P 500 Index (Spx) Put Feb 24 3601.510 ED 021624	(0.00)
2,130	S&P 500 Index (Spx) Put Feb 24 4276.800 ED 021624	0.01
(2,157)	S&P 500 Index (Spx) Put Mar 24 4000.000 ED 032824	(0.02)
2,157	S&P 500 Index (Spx) Put Mar 24 4275.000 ED 032824	0.04
(1)	S&P 500 Index Spx Call Feb 24 4775.000 ED 022924	(0.01)
(2)	S&P 500 Index Spx Call Feb 24 4835.000 ED 022924	(0.01)
(8)	S&P 500 Index Spx Call Feb 24 4965.000 ED 022924	(0.02)
(1)	S&P 500 Index Spx Call Jan 24 4565.000 ED 013124	(0.02)
(18)	S&P 500 Index Spx Call Jan 24 4670.000 ED 010324	(0.17)
(3)	S&P 500 Index Spx Call Jan 24 4675.000 ED 013124	(0.04)
(4)	S&P 500 Index Spx Call Jan 24 4710.000 ED 013124	(0.04)
(5)	S&P 500 Index Spx Call Jan 24 4715.000 ED 013124	(0.05)
(4)	S&P 500 Index Spx Call Jan 24 4725.000 ED 013124	(0.04)
(17)	S&P 500 Index Spx Call Jan 24 4750.000 ED 011024	(0.08)
(3)	S&P 500 Index Spx Call Jan 24 4785.000 ED 013124	(0.02)
(17)	S&P 500 Index Spx Call Jan 24 4900.000 ED 011724	(0.01)
(17)	S&P 500 Index Spx Call Jan 24 4900.000 ED 012424	(0.02)
(13)	S&P 500 Index Spx Call Jan 24 4900.000 ED 013124	(0.02)
(13)	S&P 500 Index Spx Call Jan 24 4915.000 ED 013124	(0.02)
(1)	S&P 500 Index Spx Put Feb 24 4490.000 ED 022924	(0.00)
(2)	S&P 500 Index Spx Put Feb 24 4580.000 ED 022924	(0.01)
(3)	S&P 500 Index Spx Put Feb 24 4705.000 ED 022924	(0.01)
(5)	S&P 500 Index Spx Put Feb 24 4715.000 ED 022924	(0.03)
(1)	S&P 500 Index Spx Put Jan 24 4265.000 ED 013124	(0.00)
(3)	S&P 500 Index Spx Put Jan 24 4405.000 ED 013124	(0.00)
(4)	S&P 500 Index Spx Put Jan 24 4465.000 ED 013124	(0.00)
(5)	S&P 500 Index Spx Put Jan 24 4490.000 ED 013124	(0.00)
(4)	S&P 500 Index Spx Put Jan 24 4505.000 ED 013124	(0.00)
(18)	S&P 500 Index Spx Put Jan 24 4520.000 ED 010324	(0.00)
(3)	S&P 500 Index Spx Put Jan 24 4595.000 ED 013124	(0.00)
(17)	S&P 500 Index Spx Put Jan 24 4600.000 ED 011024	(0.00)
(2)	S&P 500 Index Spx Put Jan 24 4720.000 ED 013124	(0.01)
(17)	S&P 500 Index Spx Put Jan 24 4730.000 ED 011724	(0.03)

OTC Options (Continued)

Nominal	Security Description	Value €m
(17)	S&P 500 Index Spx Put Jan 24 4730.000 ED 012424	(0.04)
(14)	S&P 500 Index Spx Put Jan 24 4730.000 ED 013124	(0.05)
(13)	S&P 500 Index Spx Put Jan 24 4735.000 ED 013124	(0.04)
(13)	S&P 500 Index Spx Put Jan 24 4740.000 ED 013124	(0.05)
(13)	S&P 500 Index Spx Put Jan 24 4745.000 ED 013124	(0.05)
(13)	S&P 500 Index Spx Put Jan 24 4750.000 ED 013124	(0.05)
1,608,000	SEK/CHF Spot Option 2024 Call Dec 24 013.3734 ED 121824	0.02
778,000	SEK/CHF Spot Option 2024 Call Dec 24 013.914 ED 121824	0.01
2,181,000	SEK/CHF Spot Option 2024 Call Jun 24 012.8123 ED 061924	0.02
1,012,000	SEK/CHF Spot Option 2024 Call Jun 24 013.3395 ED 061924	0.00
1,246,000	SEK/CHF Spot Option 2024 Call Mar 24 013.0177 ED 032024	0.00
1,834,000	SEK/CHF Spot Option 2024 Call Sep 24 013.0994 ED 091824	0.02
875,000	SEK/CHF Spot Option 2024 Call Sep 24 013.6286 ED 091824	0.01
1,457,000	SEK/CHF Spot Option 2025 Call Mar 25 013.6204 ED 031925	0.02
826,000	SEK/USD Spot Option 2024 Call Dec 24 011.5836 ED 121824	0.01
1,119,000	SEK/USD Spot Option 2024 Call Jun 24 011.214 ED 061824	0.00
946,000	SEK/USD Spot Option 2024 Call Sep 24 011.3978 ED 091824	0.01
754,000	SEK/USD Spot Option 2025 Call Mar 25 011.7257 ED 031925	0.01
879,000	USD/AUD Spot Option 2024 Put Dec 24 000.578 ED 121824	0.00
1,888,000	USD/AUD Spot Option 2024 Put Dec 24 000.601 ED 121824	0.01
1,191,000	USD/AUD Spot Option 2024 Put Jun 24 000.5918 ED 061824	0.00
2,675,000	USD/AUD Spot Option 2024 Put Jun 24 000.6165 ED 061824	0.01
1,517,000	USD/AUD Spot Option 2024 Put Mar 24 000.6002 ED 032024	0.00
1,004,000	USD/AUD Spot Option 2024 Put Sep 24 000.5845 ED 091824	0.00
2,202,000	USD/AUD Spot Option 2024 Put Sep 24 000.6086 ED 091824	0.01
1,712,000	USD/AUD Spot Option 2025 Put Mar 25 000.5953 ED 031925	0.01
951,000	USD/NZD Spot Option 2024 Put Dec 24 000.5298 ED 121824	0.00
2,061,000	USD/NZD Spot Option 2024 Put Dec 24 000.5488 ED 121824	0.01
1,287,000	USD/NZD Spot Option 2024 Put Jun 24 000.5458 ED 061824	0.00
2,926,000	USD/NZD Spot Option 2024 Put Jun 24 000.5645 ED 061824	0.00
1,641,000	USD/NZD Spot Option 2024 Put Mar 24 000.5554 ED 032024	0.00
1,083,000	USD/NZD Spot Option 2024 Put Sep 24 000.5374 ED 091824	0.00
2,402,000	USD/NZD Spot Option 2024 Put Sep 24 000.5562 ED 091824	0.01
1,873,000	USD/NZD Spot Option 2025 Put Mar 25 000.54350 ED 031925	0.01
Total OTC Options		(0.39)
		0.00%
Total Derivatives		107.38
% of Total Investments		0.74%

Cash Deposits and Other Cash Investments

Deposits and Cash

Security Description	Value €m
Dairygold RFPF	Note 1
Euro	733.93
GBP	12.32
Japanese Yen	7.16
Other Currencies	0.79
US Dollar	144.15
Total Deposits and cash	898.36
% of Total Investments	6.18%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Treasury Bills

Nominal	Security Description	Value €m
200,000	U S Treasury Bill 0.000% 01/23/2024	0.18
9,965,000	U S Treasury Bill 0.000% 02/15/2024	8.96
10,250,000	U S Treasury Bill 0.000% 03/12/2024	9.14
738,000	U S Treasury Bill 0.000% 03/21/2024	0.66
7,250,000	U S Treasury Bill 0.000% 04/18/2024	6.46
7,250,000	U S Treasury Bill 0.000% 05/16/2024	6.44
7,250,000	U S Treasury Bill 0.000% 06/13/2024	6.38
Total Treasury Bills		38.22
% of Total Investments		0.26%
Total Cash Deposits and Other Cash Investments		936.58
% of Total Investments		6.44%
Total Discretionary Portfolio Investments		8,389.91
% of Total Investments		57.69%

Directed Investments

Nominal	Security Description	Value €m
1,067,626,098	AIB Group Plc	4,110.36
Total Directed Investments		4,110.36
% of Total Investments		28.26%

Cash

Nominal	Security Description	Value €m
	Euro	1,718.94
Total Cash		1,718.94
% of Total Investments		11.82%

Loans and receivables

Nominal	Security Description	Value €m
100,335,527	HBFI Facility A1	100.34
58,403,751	HBFI Facility A2	58.40
33,109,775	HBFI Facility A5	33.11
133,217,149	HBFI Facility B	133.22
Total loans and receivables		325.07
% of Total Investments		2.24%
Total Directed Portfolio Investments		6,154.37
% of Total Investments		42.31%
Total Investments		14,544.28
% of Total Investments		100.00%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Note 2: Unrealised Gain on Future Contracts 31 December 2023		Value €m
109	3 Month Sofr Fut (Cme) Dec 25 Call Dec 25 096.500	0.22
136	3 Month Sofr Fut (Cme) Jun 24 Call Jun 24 095.125	0.15
38	3 Month Sofr Fut (Cme) Jun 24 Call Jun 24 095.375	0.03
257	3 Month Sofr Fut (Cme) Jun 24 Call Jun 24 097.250	0.02
676	3 Month Sofr Fut (Cme) Jun 24 Call Jun 24 097.750	0.04
980	3 Month Sofr Fut (Cme) Jun 24 Call Jun 24 098.500	0.04
105	3 Month Sofr Fut (Cme) Jun 25 Call Jun 25 096.250	0.21
225	3 Month Sofr Fut (Cme) Jun 25 Call Jun 25 096.625	0.36
506	3 Month Sofr Fut (Cme) Jun 25 Call Jun 25 097.250	0.50
133	3 Month Sofr Fut (Cme) Jun 26 Call Jun 26 096.750	0.23
247	3 Month Sofr Fut (Cme) Mar 24 Call Mar 24 095.000	0.07
39	3 Month Sofr Fut (Cme) Mar 24 Call Mar 24 095.375	0.01
766	3 Month Sofr Fut (Cme) Mar 24 Call Mar 24 097.750	0.01
220	3 Month Sofr Fut (Cme) Mar 25 Call Mar 25 096.500	0.31
387	3 Month Sofr Fut (Cme) Mar 25 Call Mar 25 097.000	0.36
586	3 Month Sofr Fut (Cme) Mar 25 Call Mar 25 097.250	0.43
291	3 Month Sofr Fut (Cme) Mar 25 Call Mar 25 098.000	0.11
129	3 Month Sofr Fut (Cme) Mar 26 Call Mar 26 096.750	0.22
122	3 Month Sofr Fut (Cme) Sep 24 Call Sep 24 095.250	0.22
39	3 Month Sofr Fut (Cme) Sep 24 Call Sep 24 095.375	0.06
206	3 Month Sofr Fut (Cme) Sep 24 Call Sep 24 096.000	0.18
386	3 Month Sofr Fut (Cme) Sep 24 Call Sep 24 097.250	0.10
210	3 Month Sofr Fut (Cme) Sep 25 Call Sep 25 096.625	0.37
580	3 Month Sofr Fut (Cme) Sep 25 Call Sep 25 097.500	0.53
209	3 Month Sofr Fut Dec 24 Call Dec 24 096.250	0.25
651	3 Month Sofr Fut Dec 24 Call Dec 24 097.250	0.32
441	3 Month Sofr Fut Dec 24 Call Dec 24 098.000	0.11
537	3 Month Sofr Fut Dec 25 Call Dec 25 097.500	0.51
116	3 Month Sofr Fut Sep 25 Call Sep 25 096.500	0.22
1	Amsterdam Index Future (Eoe) Exp Jan 24	(0.00)
3	CAC40 10 Euro Future (Eop) Exp Jan 24	(0.00)
1,218	Euro Fx Curr Future (Cme) Exp Mar 24	3.21
(52)	Euro Stoxx 50 Future (Eux) Exp Mar 24	0.02
(10)	FTSE 100 Index Future (Icf) Exp Mar 24	(0.02)
489	FTSE China A50 Future (Sgx) Exp Jan 24	0.12
63	Gold 100 Oz Future (Cmx) Exp Feb 24	0.28
(4)	Hang Seng Index Future (Hkg) Exp Jan 24	(0.01)
269	H-Shares Index Future (Hkg) Exp Jan 24	0.43
1	IBEX 35 Index Future (Mfm) Exp Jan 24	0.00
(68)	MSCI Eafe Future (Nyf) Exp Mar 24	(0.25)
(147)	MSCI Emgmt Future (Nyf) Exp Mar 24	(0.33)
1	MSCI Singapore Index Fut (Sgx) Exp Jan 24	0.00
3	OMXS30 Index Fut (Sse) Exp Jan 24	0.00
(143)	S&P 500 Emini Future (Cme) Exp Mar 24	(0.78)
(5)	S&P/Tsx 60 Index Future (Mse) Exp Mar 24	(0.03)
(5)	SPI 200 Future (Sfe) Exp Mar 24	(0.01)
2	Swiss Mkt Ix Future (Eux) Exp Mar 24	(0.00)
(10)	Topix Index Future (Ose) Exp Mar 24	0.02
752	US 10Yr Note Future (Cbt) Exp Mar 24	2.18
(19)	US 10Yr Ultra Future (Cbt) Exp Mar 24	(0.29)
133	US 2Yr Note Future (Cbt) Exp Mar 24	0.26
172	US 5Yr Note Future (Cbt) Exp Mar 24	(0.12)
27	US Long Bond Future (Cbt) Exp Mar 24	(0.01)
294	US Ultra Bond (Cbt) Exp Mar 24	2.84
		13.70